

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli  
United Bank - Egypt) (S.A.E.)  
Interim Condensed Consolidated Financial Statements  
For the Period Ended 30 September 2025  
& Limited Review Report**

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly -Abli United Bank - Egypt) (S.A.E.)**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
For the Period Ended 30 September 2025

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## **Limited Review Report on Interim Condensed Consolidated Financial Statements**

**To: Kuwait Finance House Bank Egypt (Formerly - Ahli United Bank - Egypt) (S.A.E) Board of Directors**

### **Introduction**

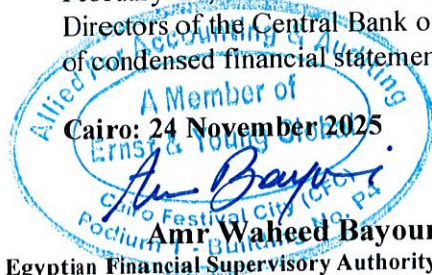
We have performed a limited review on the accompanying interim condensed consolidated financial statement of Kuwait Finance House Bank Egypt (Formerly - Ahli United Bank - Egypt) (S.A.E) as of 30 September 2025 and the related condensed consolidated statements of financial position, condensed consolidated statements of income, condensed consolidated statement of comprehensive income for the nine-months and three-months periods ended on that date, changes in equity and cash flows for the nine months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with the Central Bank of Egypt's rules issued on December 16, 2008 as amended by the regulation issued on February 26, 2019 and The subsequent explanatory instructions and the decision of the Board of Directors of the Central Bank of Egypt during its meeting held on May 3, 2020, regarding the issuance of condensed financial statements and the prevailing Egyptian laws and regulations. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our limited review.

### **Scope of Limited Review**

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Limited Review of Interim Condensed Financial Statement Performed by the Independent Auditor of the Entity". A limited review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

### **Conclusion**

Based on our limited review, nothing has come to our attention that causes us to believe that accompanying interim condensed consolidated financial statements do not present fairly, in all material respects, the financial position of the Bank as of 30 September 2025 and of its financial performance for the nine-months and three-months periods ended on that date, and its cash flows for the nine months then ended in accordance with the bases of recognition and measurement issued by central bank of Egypt's rules issued on December 16, 2008 as amended by the regulation issued on February 26, 2019 and The subsequent explanatory instructions and the decision of the Board of Directors of the Central Bank of Egypt during its meeting held on May 3, 2020, regarding the issuance of condensed financial statements and the prevailing Egyptian laws and regulations.

  
**Amr Waheed Bayoumi**  
Egyptian Financial Supervisory Authority Register no.358

**Auditors**

  
**Ashraf Ali Hafez**

Egyptian Financial Supervisory Authority Register no.222

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****INTERIM CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30 September 2025

	Note	30 September 2025 EGP Thousands	31 December 2024 EGP Thousands
<b>ASSETS</b>			
Cash and balances with the Central Bank of Egypt	(14)	16,327,524	15,287,265
Due from banks	(15)	16,263,277	24,458,518
Treasury bills	(16)	15,877,061	12,194,522
Financing receivables	(17)	91,894,691	76,551,625
<b>Financial Investments at:</b>			
Fair value through other comprehensive income	(18)	11,250,153	9,470,695
Amortized cost	(18)	4,295,579	2,196,242
Fair value through profit or loss	(18)	60,906	52,202
Other assets	(19)	3,148,411	2,310,944
Property, plant and equipment	(20)	1,503,000	1,458,460
<b>TOTAL ASSETS</b>		<b>160,620,602</b>	<b>143,980,473</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to banks	(21)	2,589,005	3,081,362
Customers' deposits	(22)	131,169,590	117,066,965
Term financing	(23)	425,325	596,675
Other liabilities	(24)	4,767,190	4,100,720
Other provisions	(25)	641,649	509,357
Deferred tax liability		36,493	48,391
<b>TOTAL LIABILITIES</b>		<b>139,629,252</b>	<b>125,403,470</b>
<b>EQUITY</b>			
Issued and paid-up-capital	(26)	10,000,000	10,000,000
Transferred under capital increase	(26)	5,000,000	-
Reserves		893,596	304,154
Retained earnings		5,097,754	8,272,849
<b>TOTAL EQUITY</b>		<b>20,991,350</b>	<b>18,577,003</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>160,620,602</b>	<b>143,980,473</b>

**Hala Hatem Sadek**  
**CEO & Board Member**

The attached notes from (1) to (33) form a part of the interim condensed consolidated financial statements and to be read therewith.

Limited review report attached

# KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)

## INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT For the period ended 30 September 2025

	Note	Nine months ended 30 September 2025 EGP Thousands	Nine months ended 30 September 2024 EGP Thousands	Three months ended 30 September 2025 EGP Thousands	Three months ended 30 September 2024 EGP Thousands
Financing income and similar revenues	(5)	20,349,587	17,146,037	6,816,003	6,326,168
Cost of deposits and similar expenses	(5)	(14,662,281)	(11,588,927)	(4,820,989)	(4,497,234)
<b>Net financing income</b>		<b>5,687,306</b>	<b>5,557,110</b>	<b>1,995,014</b>	<b>1,828,934</b>
Fees and commission revenues	(6)	766,578	879,938	260,187	266,951
Fees and commission expenses	(6)	(164,127)	(152,482)	(62,928)	(52,682)
<b>Net fees and commission income</b>		<b>602,451</b>	<b>727,456</b>	<b>197,259</b>	<b>214,269</b>
Dividend income	(7)	27,384	14,168	-	12,421
Net trading income	(8)	132,654	233,799	58,022	38,927
Gain (Loss) on financial investments	(18)	55,761	20,065	7,761	3,627
Release / (charge) expected credit losses	(9)	496,928	(2,137,093)	238,749	(225,141)
Administrative expenses	(10)	(2,110,598)	(1,605,690)	(719,305)	(545,776)
Other operating (expenses) income	(11)	(574,975)	2,997,004	(302,166)	48,277
<b>Net profit before income tax</b>		<b>4,316,911</b>	<b>5,806,819</b>	<b>1,475,334</b>	<b>1,375,538</b>
Income tax expenses	(12)	(1,613,544)	(1,074,119)	(579,354)	(447,862)
<b>Net profit for the period</b>		<b>2,703,367</b>	<b>4,732,700</b>	<b>895,980</b>	<b>927,676</b>
<b>Earnings per share (EGP/Share)</b>	(13)	<b>2.65</b>	<b>4.72</b>	<b>0.88</b>	<b>0.94</b>
Attributable to:					
Equity holders of the bank		2,703,367	4,732,700	895,980	927,676
<b>Net profit of the period</b>		<b>2,703,367</b>	<b>4,732,700</b>	<b>895,980</b>	<b>927,676</b>

The attached notes from (1) to (33) form a part of the interim condensed consolidated financial statements and to be read therewith.



**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the period ended 30 September 2025**

	<i>Nine months ended 30 September 2025 EGP Thousands</i>	<i>Nine months ended 30 September 2024 EGP Thousands</i>	<i>Three months ended 30 September 2025 EGP Thousands</i>	<i>Three months ended 30 September 2024 EGP Thousands</i>
<b>Net profit for the period</b>	<b>2,703,367</b>	<b>4,732,700</b>	<b>895,980</b>	<b>927,676</b>
<i>Income items that will not be recycled to the Profit or Loss:</i>				
Net change in fair value of equity instruments measured at fair value through other comprehensive income	11,619	8,684	3,623	5,517
<i>Income items that may be recycled to the profit or loss:</i>				
Net change in fair value of debt instruments measured at fair value through other comprehensive income	295,022	(32,791)	72,282	196,935
Net change in fair value of profit rate swaps – Fair value hedge	-	(9,844)	-	-
Expected credit losses of debt instruments measured at fair value through other comprehensive income	8,060	(1,722)	7,126	(508)
Total other comprehensive income \ (loss) for the period	314,701	(35,673)	83,031	201,944
<i>Total comprehensive income for the period</i>	<i>3,018,068</i>	<i>4,697,027</i>	<i>979,011</i>	<i>1,129,620</i>

The attached notes from (1) to (33) form a part of the interim condensed consolidated financial statements and to be read therewith.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period ended 30 September 2025

	Note	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands
<b>OPERATING ACTIVITIES</b>			
Net Profit before income tax		4,316,911	5,806,819
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>			
Dividend income	(7)	(27,384)	(14,168)
Depreciation and amortization	(10)	189,312	124,847
(Release) / charge for expected credit losses	(9)	(496,928)	2,137,093
Other provisions charged	(25)	137,158	80,232
Revaluation differences in foreign currencies	(11)	515,543	(3,074,937)
Gain on disposals of property, plant and equipment	(11)	(5,314)	(242)
Amortization of (discount) premium	(18)	(68,583)	305,467
Revaluation of financial investments at fair value through profit or loss	(8)	(8,704)	(6,725)
<b>Operating income before changes in operating assets and liabilities</b>		<b>4,552,011</b>	<b>5,358,386</b>
<b>Net changes in operating assets and liabilities:</b>			
Balances with Central Bank of Egypt - mandatory reserve		(888,273)	1,674,468
Due from banks		8,601,434	7,697,701
Treasury bills		(3,729,860)	(5,361,055)
Financing receivables		(16,413,803)	(10,839,348)
Financial investments at FVTPL		-	2,210
Other assets		(460,476)	446,326
Due to banks		(492,357)	(1,151,992)
Customers' deposits		14,356,368	16,235,259
Other liabilities		1,410,377	(1,662,108)
Other provisions utilized		(1,810)	(1,701)
Income tax paid		(1,168,766)	(1,082,640)
<b>Net cash flows generated from operating activities</b>		<b>5,764,845</b>	<b>11,315,506</b>
<b>INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment		(429,947)	(393,282)
Proceeds from sale of property, plant and equipment		5,314	242
Proceeds from redemption of financial investments at amortized cost		73,680	536,818
Purchases of financial investments at amortized cost		(2,100,000)	(1,421,083)
Proceeds from redemption of financial investments at FVOCI		1,474,589	4,102,067
Purchases of financial investments at FVOCI		(3,142,034)	(647,103)
Dividend income received		27,384	14,168
<b>Net cash flows (used in) generated from investing activities</b>		<b>(4,091,014)</b>	<b>2,191,827</b>
<b>FINANCING ACTIVITIES</b>			
Net change in term financing		(137,472)	(167,053)
<b>Net cash flows used in financing activities</b>		<b>(137,472)</b>	<b>(167,053)</b>
Net increase in cash and cash equivalents during the period		1,536,359	13,340,280
Cash and cash equivalents at the beginning of the period		15,669,418	9,433,214
<b>Cash and cash equivalents at the end of the period</b>	(27)	<b>17,205,777</b>	<b>22,773,494</b>
<b>Cash and cash equivalents represented as follows:</b>			
Cash and balances with Central Bank of Egypt	(14)	16,327,524	13,540,218
Due from banks	(15)	16,266,974	23,456,108
Treasury bills	(16)	15,926,696	14,300,680
Balances with Central Bank of Egypt - mandatory reserve	(14)	(15,388,721)	(12,773,997)
Deposits with banks with original maturities more than 3 months		-	(1,448,835)
Treasury bills with original maturities more than 3 months		(15,926,696)	(14,300,680)
<b>Cash and cash equivalents at the end of the period</b>	(27)	<b>17,205,777</b>	<b>22,773,494</b>

The attached notes from (1) to (33) form a part of the interim condensed consolidated financial statements and to be read therewith.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 September 2025

	Issued and paid-up capital	Transferred under capital increase	Reserves						Fair value reserve	Total Reserves	Retained earnings	Total	
			Legal & capital reserve	General risk reserve	General banking risk reserve	Reserves		Total Reserves					Retained earnings
						EGP Thousands	EGP Thousands						
Balance as at 1 January 2024	7,000,000	2,100,000	727,163	11,884	196		54,472	(684,771)		4,221,620	13,376,092		
Net profit for the period	-	-	-	-	-	-	-	-	-	4,732,700	4,732,700		
Other comprehensive income	-	-	-	-	-	-	-	(27,071)	(27,071)	-	(27,071)		
Transferred under capital increase	-	900,000	-	-	-	-	-	-	-	(900,000)	-		
Bonus share issuance	2,100,000	(2,100,000)	-	-	-	-	-	-	-	-	-		
Bonus share issuance fees	-	-	-	-	-	-	-	-	-	(534)	(534)		
Gain on sale equity investments at FVOCI	-	-	-	-	-	-	(8,602)	(8,602)	8,602	-	-		
Employees profit share	-	-	-	-	-	-	-	-	-	(332,447)	(332,447)		
Directors' remuneration	-	-	-	-	-	-	-	-	-	(5,326)	(5,326)		
Transferred to legal and capital reserve	-	-	168,390	-	-	-	-	-	168,390	(168,389)	-		
Transferred to banking sector support fund	-	-	-	-	-	-	-	-	-	(33,123)	(33,123)		
Balance as at 30 September 2024	9,100,000	900,000	895,553	11,884	196		187,189	(720,444)		7,523,103	17,710,291		
Balance as at 1 January 2025	10,000,000	-	895,553	11,884	6,722		304,154	(610,005)		8,272,849	18,577,003		
Net profit for the period	-	-	-	-	-	-	-	-	-	2,703,367	2,703,367		
Other comprehensive income	-	-	-	-	-	-	-	314,701	-	-	314,701		
Transferred under capital increase	-	5,000,000	-	-	-	-	-	-	-	(5,000,000)	-		
Employees profit share	-	-	-	-	-	-	-	-	-	(549,035)	(549,035)		
Transferred to legal and capital reserve	-	-	274,741	-	-	-	-	-	274,741	(274,741)	-		
Transferred to banking sector support fund	-	-	-	-	-	-	-	-	-	(54,686)	(54,686)		
Balance as at 30 September 2025	10,000,000	5,000,000	1,170,294	11,884	6,722		893,596	(295,304)		5,097,754	20,991,350		

The attached notes from (1) to (33) form a part of the interim condensed consolidated financial statements and to be read therewith.



**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**1 GENERAL INFORMATION**

Kuwait Finance House Bank – Egypt (Formerly - Ahli United Bank - Egypt) (the Bank) provides institutional, retail banking and investment banking services within the Arab Republic of Egypt through its head office and 45 branches with 1,343 employees as of 30 September 2025. The bank's activities to be conducted in accordance with the Islamic Shari'a principles as approved by the Bank's Shari'a Supervisory Board.

The Bank's Head Office situated at 81, Ninety St., City Centre, the 5th Settlement New Cairo, and Governorate of Cairo. On 14 July 2010 the Bank's shares were voluntarily delisted from Egyptian Exchange.

The Bank was incorporated under the name Delta International Bank on 8 August 1978 in accordance with Law No.43 of 1974 and its executive Regulations within the Arab Republic of Egypt, and according to the Extraordinary General Assembly held on 21 November 2006, the name of the Bank was changed to Ahli United Bank - Egypt, then the name of the Bank was changed to Kuwait Finance House Bank - Egypt according to the Extraordinary General Assembly held on 30 September 2024; such change was registered in the commercial register on 26 January 2025.

These interim condensed consolidated financial statements were approved by the board of directors on 24 November 2025.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies applied in the preparation of these interim condensed consolidated financial statements are set out below. These policies have been consistently applied to all the years and periods presented, unless otherwise stated:

**2.1 BASIS OF PREPARATION**

The interim consolidated financial statements have been prepared in accordance with the Central Bank of Egypt (CBE) instructions approved by its Board of Directors on 16 December 2008 and the instructions for applying the International Financial Reporting Standard 9 (IFRS 9) issued on 26 February 2019, as well as, in accordance with the applicable Egyptian accounting standards and applicable laws of Egypt.

The bank has issued condensed consolidated financial statements based on the instructions of the Central Bank of Egypt issued on May 3, 2020, which allow banks to issue quarterly condensed financial statements. For matters not covered by the instructions of the Central Bank of Egypt, reference is made to Egyptian accounting standards.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**2 SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.1 BASIS OF PREPARATION (CONTINUED)**

These interim condensed consolidated financial statements do not include all the information and disclosures required for the complete annual financial statements, which have been prepared in accordance with the instructions of the Central Bank. They should be read in conjunction with the bank's financial statements as of December 31, 2024.

In preparing these interim condensed consolidated financial statements, management has made significant judgments in applying the bank's accounting policy, and the main sources of estimation are the same as those applied in the financial statements for the year ended December 31, 2024.

**3 FINANCIAL RISKS MANAGEMENT****3.1 QUALITY OF FINANCIAL ASSETS**

The following table provide information on the credit quality of the financial assets balances as at:

<i>30 September 2025</i>	<i>Stage (1) 12 months EGP Thousands</i>	<i>Stage (2) Lifetime EGP Thousands</i>	<i>Stage (3) Lifetime EGP Thousands</i>	<i>Total EGP Thousands</i>
Due from banks	9,801,292	6,465,682	-	16,266,974
Treasury bills	15,355,505	522,936	-	15,878,441
Financing receivables – individuals	8,275,341	1,181,340	255,710	9,712,391
Financing receivables - corporate	60,005,034	28,323,720	2,056,729	90,385,483
Debt Instruments at Fair value through other comprehensive income	7,182,624	2,626,556	-	9,809,180
Debt Instruments at Amortized Cost	4,295,579	-	-	4,295,579
	<u>104,915,375</u>	<u>39,120,234</u>	<u>2,312,439</u>	<u>146,348,048</u>
<i>31 December 2024</i>	<i>Stage (1) 12 months EGP Thousands</i>	<i>Stage (2) Lifetime EGP Thousands</i>	<i>Stage (3) Lifetime EGP Thousands</i>	<i>Total EGP Thousands</i>
Due from banks	16,214,821	8,246,564	-	24,461,385
Treasury bills	11,634,377	560,546	-	12,194,923
Financing receivables – individuals	5,010,537	981,764	165,610	6,157,911
Financing receivables – corporate	53,605,626	24,046,738	1,504,832	79,157,196
Debt Instruments at Fair value through other comprehensive income	7,488,952	551,274	-	8,040,226
Debt Instruments at Amortized Cost	2,196,242	-	-	2,196,242
	<u>96,150,555</u>	<u>34,386,886</u>	<u>1,670,442</u>	<u>132,207,883</u>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**3 FINANCIAL RISKS MANAGEMENT (CONTINUED)****3.1 QUALITY OF FINANCIAL ASSETS (CONTINUED)**

The following table provide information on the expected credit losses balances as at:

<i>30 September 2025</i>	<i>Stage (1) 12 months EGP Thousands</i>	<i>Stage (2) Lifetime EGP Thousands</i>	<i>Stage (3) Lifetime EGP Thousands</i>	<i>Total EGP Thousands</i>
Due from banks	896	2,801	-	3,697
Treasury bills	-	1,380	-	1,380
Financing receivables – Individuals	89,078	23,803	73,908	186,789
Financing receivables - Corporate	739,133	5,261,610	1,610,048	7,610,791
Debt instruments at fair value through other comprehensive income	162	8,345	-	8,507
Commitments on financing and collaterals	114,647	173,966	38,841	327,454
	<u>943,932</u>	<u>5,471,889</u>	<u>1,722,797</u>	<u>8,138,618</u>
<i>31 December 2024</i>	<i>Stage (1) 12 months EGP Thousands</i>	<i>Stage (2) Lifetime EGP Thousands</i>	<i>Stage (3) Lifetime EGP Thousands</i>	<i>Total EGP Thousands</i>
Due from banks	2,502	365	-	2,867
Treasury bills	-	401	-	401
Financing receivables – Individuals	113,821	17,265	70,871	201,957
Financing receivables - Corporate	1,060,075	5,795,202	1,154,039	8,009,316
Debt instruments at fair value through other comprehensive income	192	255	-	447
Commitments on financing and collaterals	92,358	109,194	35,702	237,254
	<u>1,268,948</u>	<u>5,922,682</u>	<u>1,260,612</u>	<u>8,452,242</u>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**3 FINANCIAL RISKS MANAGEMENT (CONTINUED)****3.2 Capital risk management**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
<b>According to Basel III</b>		
Total Tier 1 (basic capital)	20,959,006	17,948,288
Total Tier 2 (subordinated capital)	955,395	1,137,853
Total Capital Base	21,914,401	19,086,141
Total weighted risk of contingent assets and liabilities	137,646,942	115,541,010
<b>Capital Adequacy Ratio</b>	<b>15.92%</b>	<b>16.52%</b>

**3.3 Financial leverage risk management**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
Tier 1 of the capital adequacy ratio	20,959,006	17,948,288
Total exposures in & off-Balance Sheet	169,070,578	152,615,009
<b>Leverage ratio%</b>	<b>12.40%</b>	<b>11.76%</b>

Capital adequacy Standard had been prepared based on (Basel III) requirements, which Central Bank of Egypt Board of Directors had approved in its meeting held on December 18, 2012 and had been issued on December 24, 2012 and in accordance with the instructions of the Central Bank of Egypt for the capital adequacy ratio (Basel III) issued during May 2019 And CBE instructions issued in January 2021 regarding the adoption of Standardized Approach for measuring operational risk starting from period 2022 to replace Basic Indicator Approach.

**4 Segment analysis****Activity segment analysis**

The segment activity includes operational processes & assets that are used in providing banking services, managing their risk & linking return to this activity which may differ from those of other activities.

*According to banking processes the segment analysis includes the following:*

**Large, medium & small institutions**

It includes activities of current accounts, deposits, credit facilities, financing.

**Investments & Treasury:**

It includes activities of corporate mergers, investment purchase, financing corporate restructuring & financial instruments.

**Retail:**

It includes activities of current accounts, saving, deposits, credit cards, personal financing & real-estate financing

**Other activities:**

It includes other banking activities such as fund management. Transactions are applied within segment activities according to the Bank's activity cycle which include assets and liabilities; operational assets and liabilities that are presented in the Bank's balance sheet.

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**4 SEGMENT ANALYSIS (CONTINUED)**

**Activity segment analysis**

<i>30 September 2025</i>	<i>Large Institutions</i>		<i>Medium &amp; Small Institutions</i>		<i>Treasury &amp; Investments</i>		<i>Retail</i>		<i>Other Activities</i>		<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<i>Revenues &amp; expenses according to segment activities</i>											
Segment activity revenues	10,333,378	192,913	1,210,180				8,229,782		1,443,437		21,409,690
Segment activity expenses	(8,780,003)	(172,740)	(923,229)				(7,175,959)		(40,848)		(17,092,779)
Net Profit before income tax	1,553,375	20,173	286,951				1,053,823		1,402,589		4,316,911
Income tax	(352,983)	(7,911)	(259,682)				(235,629)		(757,339)		(1,613,544)
<b>Net Profit for the period after tax</b>	<b>1,200,392</b>	<b>12,262</b>	<b>27,269</b>				<b>818,194</b>		<b>645,250</b>		<b>2,703,367</b>
<i>Assets &amp; liabilities according to segment activities</i>											
Segment activity assets	80,159,204	2,996,621	60,988,205				9,640,894		6,835,678		160,620,602
<b>Total assets</b>	<b>80,159,204</b>	<b>2,996,621</b>	<b>60,988,205</b>				<b>9,640,894</b>		<b>6,835,678</b>		<b>160,620,602</b>
Segment activity liabilities	60,777,471	748,649	3,027,077				69,617,910		5,458,145		139,629,252
<b>Total liabilities</b>	<b>60,777,471</b>	<b>748,649</b>	<b>3,027,077</b>				<b>69,617,910</b>		<b>5,458,145</b>		<b>139,629,252</b>
<i>Other items for segment activity</i>											
Depreciation and amortization	(65,507)	(4,221)	(21,009)				(66,000)		(32,575)		(189,312)
ECL (charge) / release	(379,292)	(74,940)	-				(2,501)		953,661		496,928

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**4. SEGMENT ANALYSIS (CONTINUED)**

**Activity segment analysis (Continued)**

<i>30 September 2024</i>	<i>Large institutions</i>	<i>Small &amp; medium institutions</i>	<i>Treasury &amp; Investments</i>	<i>Retail</i>	<i>Other activities</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<i>Revenues &amp; expenses according to segment activities</i>						
Segment activity revenues	8,887,573	135,461	1,481,479	6,258,173	4,569,203	21,331,889
Segment activity expenses	(6,670,510)	(139,807)	(1,098,421)	(5,405,654)	(2,210,678)	(15,525,070)
Net Profit / (Loss) before income tax	2,217,063	(4,346)	383,058	852,519	2,358,525	5,806,819
Income tax (expenses) income	(484,690)	(2,282)	(86,188)	(194,637)	(306,322)	(1,074,119)
Net Profit / (Loss) for the period after tax	1,732,373	(6,628)	296,870	657,882	2,052,203	4,732,700
<i>Assets &amp; liabilities according to segment activities</i>						
<i>As at 31 December 2024</i>						
Segment activity assets	70,142,936	1,986,565	58,632,320	5,120,964	8,097,688	143,980,473
Total assets	70,142,936	1,986,565	58,632,320	5,120,964	8,097,688	143,980,473
Segment activity liabilities	58,031,017	708,764	3,263,289	58,590,027	4,810,373	125,403,470
Total liabilities	58,031,017	708,764	3,263,289	58,590,027	4,810,373	125,403,470
<i>Other items for segment activity</i>						
Depreciation and amortization	(31,641)	(2,473)	(13,735)	(44,433)	(32,565)	(124,847)
ECL charge	(228,424)	(71,706)	(98)	(63,596)	(1,773,076)	(2,137,093)



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For the Period Ended 30 September 2025

**5 NET FINANCING INCOME**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Financing income and similar revenues from:</b>				
Financing receivables	14,911,851	12,670,513	5,055,669	4,721,288
Treasury bills, bonds and sukuk	4,821,340	3,638,455	1,609,674	1,322,974
Deposits and due from banks	616,396	837,069	150,660	281,906
<b>Total</b>	<b>20,349,587</b>	<b>17,146,037</b>	<b>6,816,003</b>	<b>6,326,168</b>
<b>Cost of deposits and similar expenses on:</b>				
Due to banks	(598,917)	(860,850)	(269,346)	(286,437)
Customers' deposits	(14,028,535)	(10,681,319)	(4,542,918)	(4,197,045)
	(14,627,452)	(11,542,169)	(4,812,264)	(4,483,482)
Term financing	(34,829)	(46,758)	(8,725)	(13,752)
<b>Total</b>	<b>(14,662,281)</b>	<b>(11,588,927)</b>	<b>(4,820,989)</b>	<b>(4,497,234)</b>
<b>Net financing income</b>	<b>5,687,306</b>	<b>5,557,110</b>	<b>1,995,014</b>	<b>1,828,934</b>

Financing income and cost of deposits include income earned and costs incurred on conventional portfolio of financial instruments.

**6 NET FEES AND COMMISSION INCOME**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Fees and commission revenues:</b>				
Credit-related fees & commission	610,075	692,788	208,103	214,216
Custody fees	59,183	52,883	20,235	14,672
Other fees	97,320	134,267	31,849	38,063
<b>Total</b>	<b>766,578</b>	<b>879,938</b>	<b>260,187</b>	<b>266,951</b>
<b>Fees and commission expenses:</b>				
Other fees	(164,127)	(152,482)	(62,928)	(52,682)
<b>Total</b>	<b>(164,127)</b>	<b>(152,482)</b>	<b>(62,928)</b>	<b>(52,682)</b>
<b>Net fees and commission income</b>	<b>602,451</b>	<b>727,456</b>	<b>197,259</b>	<b>214,269</b>

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**7 DIVIDEND INCOME**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Financial investments at fair value through other comprehensive income	27,384	14,168	-	12,421
<b>Total</b>	<b>27,384</b>	<b>14,168</b>	<b>-</b>	<b>12,421</b>

**8 NET TRADING INCOME**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Foreign exchange trading gains	123,950	227,074	55,057	36,274
Change in fair value of investments at FVTPL	8,704	6,725	2,965	2,653
<b>Total</b>	<b>132,654</b>	<b>233,799</b>	<b>58,022</b>	<b>38,927</b>

**9 RELEASE / (CHARGE) EXPECTED CREDIT LOSSES**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Financing receivables	506,982	(2,128,192)	245,318	(220,640)
Due from banks	(927)	(8,635)	(269)	(7,390)
Debt instruments at FVTOCI	(8,067)	1,757	(7,104)	525
Treasury bills	(1,060)	(2,023)	804	2,364
<b>Total</b>	<b>496,928</b>	<b>(2,137,093)</b>	<b>238,749</b>	<b>(225,141)</b>

**10 ADMINISTRATIVE EXPENSES**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Staff cost:</b>				
Salaries and wages	653,496	513,718	236,637	166,699
Social insurance	24,857	20,573	8,286	7,023
	<b>678,353</b>	<b>534,291</b>	<b>244,923</b>	<b>173,722</b>
Depreciation and amortization	189,312	124,847	65,106	42,844
Other administrative expenses	1,242,933	946,552	409,276	329,210
<b>Total</b>	<b>2,110,598</b>	<b>1,605,690</b>	<b>719,305</b>	<b>545,776</b>

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For the Period Ended 30 September 2025

**11 OTHER OPERATING (EXPENSES) INCOME**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
FX revaluation (losses) gains from monetary assets and liabilities other than carried at fair value through profit or loss	(515,543)	3,074,937	(294,223)	40,268
Gain on disposals of property, plant and equipment	5,314	242	163	228
Legal provision (charged) / released	(3,905)	225	(50)	(619)
Claims provision (charged)	(39,997)	(39,579)	(15,247)	(15,635)
Contingent provision (charged) / released	(93,256)	(40,878)	(52,381)	23,715
Other income (expenses)	72,412	2,057	59,572	320
<b>Total</b>	<b>(574,975)</b>	<b>2,997,004</b>	<b>(302,166)</b>	<b>48,277</b>

**12 INCOME TAX EXPENSES**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Current Tax	1,625,209	1,077,711	573,215	430,241
Deferred Tax	(11,665)	(3,592)	6,139	17,621
<b>Total</b>	<b>1,613,544</b>	<b>1,074,119</b>	<b>579,354</b>	<b>447,862</b>
Net profit before tax	4,316,911	5,806,819	1,475,334	1,375,538
Income tax (22.5%)	971,305	1,306,534	331,950	309,496
Income not subject to tax	(8,969)	(18,335)	(2,837)	(5,846)
Provision	25,098	164,337	15,149	8,253
Depreciation differences	(9,007)	(12,442)	(7,323)	(11,235)
Others	646,782	(362,383)	236,275	129,573
Current income tax expenses	1,625,209	1,077,711	573,214	430,241
Effective Tax Rate	37.6%	18.6%	38.9%	31.3%

**13 EARNINGS PER SHARE**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Net profit for the period available for distribution*	2,650,609	4,720,807	875,745	943,805
Weighted average number of shares (shares thousands)	1,000,000	1,000,000	1,000,000	1,000,000
<b>Earnings per share (EGP/Share)</b>	<b>2.65</b>	<b>4.72</b>	<b>0.88</b>	<b>0.94</b>

\* Based on the interim condensed standalone financial statements.

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**14 CASH AND BALANCES WITH THE CENTRAL BANK OF EGYPT**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Cash	938,803	786,817
Balances with CBE (mandatory reserve)	15,388,721	14,500,448
<b>Total</b>	<b>16,327,524</b>	<b>15,287,265</b>
<b>Non-profit bearing balances</b>	<b>16,327,524</b>	<b>15,287,265</b>

**15 DUE FROM BANKS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Current accounts	1,639,812	1,749,967
Deposits	14,627,162	22,711,418
	16,266,974	24,461,385
Less: ECL Allowance	(3,697)	(2,867)
<b>Total</b>	<b>16,263,277</b>	<b>24,458,518</b>
Balances at CBE other than those under the mandatory reserve	2,784,288	3,433,393
Local banks	253,017	118,377
Foreign banks	13,229,669	20,909,615
	16,266,974	24,461,385
Less: ECL Allowance	(3,697)	(2,867)
<b>Total</b>	<b>16,263,277</b>	<b>24,458,518</b>
Non-profit bearing balances	1,639,812	1,665,516
Profit bearing balances	14,627,162	22,795,869
	16,266,974	24,461,385
Less: ECL Allowance	(3,697)	(2,867)
<b>Total</b>	<b>16,263,277</b>	<b>24,458,518</b>

**16 TREASURY BILLS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Treasury Bills at Amortized Cost</b>		
365 Days maturity	531,406	564,310
Less: Unearned profit	(8,469)	(3,764)
Less: ECL allowance	(1,380)	(401)
<b>Total (1)</b>	<b>521,557</b>	<b>560,145</b>
<b>Treasury Bills at Fair value through OCI</b>		
365 Days maturity	16,249,350	12,209,250
Less: Unearned profit	(845,591)	(572,960)
Change in fair value	(48,255)	(1,913)
<b>Total (2)</b>	<b>15,355,504</b>	<b>11,634,377</b>
<b>Total (1+2)</b>	<b>15,877,061</b>	<b>12,194,522</b>

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government (Treasury Bills) exempted from ECL measurement.

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**17 FINANCING RECEIVABLES**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Individuals</b>		
Overdrafts	119,333	182,972
Credit cards	258,270	185,055
Personal financing	7,086,478	4,253,544
Mortgage financing	1,308,185	1,206,940
Other Financing	940,125	329,400
<b>Total (1)</b>	<b>9,712,391</b>	<b>6,157,911</b>
<b>Corporate</b>		
Overdrafts	14,645,851	13,684,735
Direct financing	65,459,327	54,623,569
Syndication financing	10,280,305	10,848,892
<b>Total (2)</b>	<b>90,385,483</b>	<b>79,157,196</b>
<b>Total Financing receivables (1+2)</b>	<b>100,097,874</b>	<b>85,315,107</b>
Less :ECL allowance	(7,797,580)	(8,211,273)
Less: Profit in suspense	(149,742)	(151,926)
Less :Unearned discount	(255,861)	(400,283)
<b>Net financing receivables</b>	<b>91,894,691</b>	<b>76,551,625</b>

Financing receivables include balances under the conversion process to be complied with Islamic Shari'a principles.

Overdraft balances represent facilities provided to the customer on Murabaha basis.

*Analysis of expected credit losses of financing receivables:*

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Balance at the beginning of the period/year</b>	<b>8,211,273</b>	<b>4,381,076</b>
ECL Allowance (release) \ charge during the period (note 9)	(506,982)	2,945,020
Write-off during the period \ year	(319)	(1,145,509)
Recoveries from written-off amount*	323,233	1,159,683
Foreign currency translation	(229,625)	871,003
<b>Balance at the end of the period \ year</b>	<b>7,797,580</b>	<b>8,211,273</b>

\* During the financial year ending December 31, 2024, assets in the form of shares amounting to 953 million Egyptian pounds reverted to the Bank as a settlement for a written-off debt. These shares have been classified as investments at fair value through other comprehensive income, with an option for repurchase within five years and their fair value has been determined based on an accepted valuation method.

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For the Period Ended 30 September 2025

**17 FINANCING RECEIVABLES (Continued)***Analysis of expected credit losses of financing receivables (Continued):*

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Individuals</b>		
Balance at the beginning of the period \ year	<b>201,957</b>	88,744
ECL allowance (release)\charge during the period\year	<b>(15,168)</b>	118,371
Write-off during the period\year	-	(5,158)
<b>Balance at the end of the period\year (1)</b>	<b>186,789</b>	201,957
<b>Corporate</b>		
Balance at the beginning of the period/year	<b>8,009,316</b>	4,292,332
ECL Allowance (release)\charge during the period\year	<b>(491,814)</b>	2,826,649
Write-off during the period\year	<b>(319)</b>	(1,140,351)
Recoveries from written-off debts	<b>323,233</b>	1,159,683
Foreign currency translation	<b>(229,625)</b>	871,003
<b>Balance at the end of the period\year (2)</b>	<b>7,610,791</b>	8,009,316
<b>Total (1+2)</b>	<b>7,797,580</b>	8,211,273



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For the Period Ended 30 September 2025

**18 FINANCIAL INVESTMENTS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<i>Financial investments at fair value through Other Comprehensive Income:</i>		
<b>A) Debt instruments</b>		
Treasury Bonds	6,560,633	6,519,120
Government Sukuk	992,858	-
Non-government Bonds	657,959	1,265,014
Non-government Sukuk	1,597,730	256,093
<b>B) Equity instruments</b>		
Unlisted	1,374,389	1,375,504
<b>C) Money Market Funds</b>		
AUBE Mutual Fund THARWA	26,481	22,696
AUBE Mutual Fund ALPHA	40,103	32,269
<b>Total financial investments at FVTOCI (1)</b>	<b>11,250,153</b>	<b>9,470,695</b>
<i>Financial investments at Amortized Cost:</i>		
<b>A) Debt instruments</b>		
Treasury Bonds	4,295,579	2,196,242
<b>Total financial investments at Amortized Cost (2)</b>	<b>4,295,579</b>	<b>2,196,242</b>
<i>Financial investments at fair value through profit or loss:</i>		
<b>Money Market Funds</b>		
AUBE Mutual Fund THARWA	60,906	52,202
<b>Total financial investments at FVTPL (3)</b>	<b>60,906</b>	<b>52,202</b>
<b>Total financial investments (1+2+3)</b>	<b>15,606,638</b>	<b>11,719,139</b>
Current balances	4,374,573	2,873,144
Non-current balances	11,232,065	8,845,995
<b>Total financial investments</b>	<b>15,606,638</b>	<b>11,719,139</b>
Debt instruments	14,104,759	10,236,468
Equity instruments	1,374,389	1,375,504
Mutual Funds	127,490	107,167
<b>Total financial investments</b>	<b>15,606,638</b>	<b>11,719,139</b>

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government (Treasury Bond) exempted from ECL measurement.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**18 FINANCIAL INVESTMENTS (CONTINUED)**

<i>30 September 2025</i>	<i>Financial assets at Fair Value through OCI</i>	<i>Financial assets at Amortized Cost</i>	<i>Financial assets at Fair Value through P&amp;L</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the period	9,470,695	2,196,242	52,202	11,719,139
Additions	3,142,034	2,100,000	-	5,242,034
Disposals / Maturities	(1,474,589)	(73,680)	-	(1,548,269)
Amortization of (premium)/ discount	(4,434)	73,017	-	68,583
Change in fair value	306,642	-	8,704	315,346
Foreign currency revaluation	(190,195)	-	-	(190,195)
<b>Balance at the end of the period</b>	<b>11,250,153</b>	<b>4,295,579</b>	<b>60,906</b>	<b>15,606,638</b>

<i>31 December 2024</i>	<i>Financial assets at Fair Value through OCI</i>	<i>Financial assets at Amortized Cost</i>	<i>Financial assets at Fair Value through P&amp;L</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the year	11,575,012	1,015,527	45,022	12,635,561
Additions	2,231,142	1,721,083	-	3,952,225
Disposals / Maturities	(4,287,928)	(579,818)	(2,210)	(4,869,956)
Amortization of (premium)/ discount	(480,935)	39,450	-	(441,485)
Change in fair value	89,670	-	9,390	99,060
Foreign currency revaluation	343,734	-	-	343,734
<b>Balance at the end of the year</b>	<b>9,470,695</b>	<b>2,196,242</b>	<b>52,202</b>	<b>11,719,139</b>

**Gain on Financial investments**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Gain on sale of treasury bills	40,413	26,173	7,681	4,075
Gain / (Loss) on sale of financial investment –FVTOCI	15,348	(6,108)	80	(448)
<b>Earnings per share (EGP/Share)</b>	<b>55,761</b>	<b>20,065</b>	<b>7,761</b>	<b>3,627</b>

**19 OTHER ASSETS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Accrued revenues	1,441,352	1,163,786
Prepaid expenses	166,157	66,321
Advances for purchase of property, plant and equipment	476,452	280,804
Assets acquired as settlement of debts (net of impairment)	495,740	314,398
Deposits held with other custody	11,686	9,156
Other assets	557,024	476,479
<b>Total</b>	<b>3,148,411</b>	<b>2,310,944</b>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**
**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

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**20 PROPERTY, PLANT AND EQUIPMENT**

<i>30 September 2025</i>	<i>Lands and buildings</i>	<i>Leased assets improvements</i>	<i>Equipment and machinery</i>	<i>Others</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Net book value at the beginning of the period	455,053	176,074	124,548	702,785	1,458,460
Additions	-	42,463	11,060	180,329	233,852
Depreciation charge	(8,219)	(21,346)	(14,664)	(145,083)	(189,312)
Net book value at the end of the period	<u>446,834</u>	<u>197,191</u>	<u>120,944</u>	<u>738,031</u>	<u>1,503,000</u>
Balance at the end of current period represents in:					
Cost	564,603	423,502	215,850	1,302,141	2,506,096
Accumulated depreciation	(117,769)	(226,311)	(94,906)	(564,110)	(1,003,096)
Net book value at the end of the period	<u>446,834</u>	<u>197,191</u>	<u>120,944</u>	<u>738,031</u>	<u>1,503,000</u>
<i>31 December 2024</i>	<i>Lands and buildings</i>	<i>Leased assets improvements</i>	<i>Equipment and machinery</i>	<i>Others</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Net book value at the beginning of the year	449,466	144,933	105,836	400,428	1,100,663
Additions	-	55,813	35,603	425,170	516,586
Transfer from investment properties	16,515	-	-	-	16,515
Depreciation charge	(10,928)	(24,672)	(16,891)	(122,813)	(175,304)
Net book value at the end of the year	<u>455,053</u>	<u>176,074</u>	<u>124,548</u>	<u>702,785</u>	<u>1,458,460</u>
Balance at the end of the year represents in:					
Cost	564,603	381,036	204,805	1,121,736	2,272,180
Accumulated depreciation	(109,550)	(204,962)	(80,257)	(418,951)	(813,720)
Net book value at the end of the year	<u>455,053</u>	<u>176,074</u>	<u>124,548</u>	<u>702,785</u>	<u>1,458,460</u>

**21 DUE TO BANKS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Current accounts	89,005	81,362
Deposits	<u>2,500,000</u>	<u>3,000,000</u>
<b>Total</b>	<u>2,589,005</u>	<u>3,081,362</u>
Local banks	2,500,000	3,000,000
Foreign banks	<u>89,005</u>	<u>81,362</u>
<b>Total</b>	<u>2,589,005</u>	<u>3,081,362</u>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**22 CUSTOMERS' DEPOSITS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Demand deposits	59,935,974	41,212,626
Time deposits	47,618,682	57,503,181
Certificates of deposit	16,429,955	10,501,524
Saving deposits	6,478,624	7,104,626
Other deposits	706,355	745,008
<b>Total</b>	<b>131,169,590</b>	<b>117,066,965</b>
Corporate deposits	96,190,087	91,458,302
Individual deposits	34,979,503	25,608,663
<b>Total</b>	<b>131,169,590</b>	<b>117,066,965</b>
Non-profit bearing balances	9,585,795	8,897,023
Floating profit bearing balances	110,829,972	98,354,548
Fixed profit bearing balances	10,753,823	9,815,394
<b>Total</b>	<b>131,169,590</b>	<b>117,066,965</b>
Current balances	116,917,726	106,259,899
Non-current balances	14,251,864	10,807,066
<b>Total</b>	<b>131,169,590</b>	<b>117,066,965</b>

**23 TERM FINANCING**

	<i>Rates</i>	<i>30 September 2025</i>	<i>31 December 2024</i>
		<i>EGP Thousands</i>	<i>EGP Thousands</i>
Egyptian Mortgage Refinance company (EMRC)	1%	1,140	260
Egyptian Mortgage Refinance company (EMRC)	3%	13,833	15,400
European Bank for Reconstruction and Development (EBRD)	Variable	410,352	581,015
<b>Total</b>		<b>425,325</b>	<b>596,675</b>

- Under CBE financing initiatives (5% and 7%); KFH Financing Co. (AUFC- "Formerly") acquired financing from the Egyptian Mortgage Refinance Company (EMRC) guaranteed by the company's mortgage portfolio, and another credit facility with a limit of EGP 250 million from Export Development Bank of Egypt on 21 September 2019.
- The Bank signed five years facility agreement with the European Bank for Reconstruction and Development (EBRD) to support SMEs and green financing.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**24 OTHER LIABILITIES**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
Accrued finance costs	883,296	1,048,097
Clearing operations – CBE	401,946	343,166
Margin deposits	805,090	370,858
Accrued Taxes	1,413,550	989,244
Unearned revenue	35,641	35,043
Accrued expenses	833,477	787,713
Other credit balances	394,190	526,599
<b>Total</b>	<b>4,767,190</b>	<b>4,100,720</b>

**25 OTHER PROVISIONS**

<i>30 September 2025</i>	<i>Provision for</i> <i>legal claims</i> <i>EGP</i> <i>Thousands</i>	<i>Provision for</i> <i>Tax &amp; other</i> <i>claims</i> <i>EGP</i> <i>Thousands</i>	<i>Provision for</i> <i>Contingent</i> <i>liabilities</i> <i>EGP</i> <i>Thousands</i>	<i>Total</i> <i>EGP</i> <i>Thousands</i>
Beginning balance	41,188	230,915	237,254	509,357
Foreign currency revaluation	-	-	(3,056)	(3,056)
Utilized during the period	(267)	(1,543)	-	(1,810)
Charged during the period	3,905	39,997	93,256	137,158
<b>Ending balance</b>	<b>44,826</b>	<b>269,369</b>	<b>327,454</b>	<b>641,649</b>

<i>31 December 2024</i>	<i>Provision for</i> <i>legal claims</i> <i>EGP</i> <i>Thousands</i>	<i>Provision for</i> <i>Tax &amp; other</i> <i>claims</i> <i>EGP</i> <i>Thousands</i>	<i>Provision for</i> <i>Contingent</i> <i>liabilities</i> <i>EGP</i> <i>Thousands</i>	<i>Total</i> <i>EGP</i> <i>Thousands</i>
Beginning balance	41,086	191,446	105,342	337,874
Foreign currency revaluation	-	-	1,844	1,844
Utilized during the year	(468)	(17,300)	-	(17,768)
Charged during the year	570	56,769	130,068	187,407
<b>Ending balance</b>	<b>41,188</b>	<b>230,915</b>	<b>237,254</b>	<b>509,357</b>

**26 CAPITAL****26.1 Authorized Capital**

Authorized capital amounts to EGP 20 billion as at 30 September 2025 (31 December 2024: EGP 20 billion).

**26.2 Issued and paid-up Capital**

Issued and paid-up capital amounts to EGP 10 billion as at 30 September 2025 (31 December 2024: EGP 10 billion) represented by 1 billion Shares (31 December 2024: 1 billion Shares) at a par value 10 EGP for each.

On 20 March, 2025, the Ordinary General Assembly approved to increase of the issued and paid up capital to reach 15 billion Egyptian pounds, an increase of 5 billion Egyptian pounds, to be distributed in the form of bonus shares out of retained earnings based on the percentage of each shareholder contribution and the same nominal value of the share at a value of 10 Egyptian pounds per share, and marking is underway in the Commercial Register.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**27 CASH AND CASH EQUIVALENTS**

For the purpose of cash-flow presentation, cash and cash equivalents include the following balances:

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>30 September 2024</i> <i>EGP Thousands</i>
Cash	938,803	766,221
Due from banks with original maturities less than 3 months	16,266,974	22,007,273
<b>Total</b>	<b>17,205,777</b>	<b>22,773,494</b>

**28 CONTINGENT LIABILITIES AND COMMITMENTS****28.1 LEGAL CLAIMS**

There are some existing cases filed against the Bank as at 30 September 2025 without provision as the Bank does not expect to incur losses from it.

**28.2 COMMITMENT**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
Acceptances	369,382	230,237
Letters of guarantee	11,927,354	11,141,952
Letters of credit	693,020	467,982
Non-cancellable commitments for credit facilities	-	94,466
Commitments under operating lease contracts	235,605	364,532
Fixed Assets and Branches Construction	191,128	249,166
<b>Total</b>	<b>13,416,489</b>	<b>12,548,335</b>

**29 RELATED PARTY TRANSACTIONS**

The Bank is a subsidiary of Kuwait Finance House B.S.C. (c) (Formerly - Ahli United Bank - B.S.C.) (c) (The Parent) which owns 95.68 % of the ordinary shares and the remaining stake of 4.32 % owned by other shareholders. In addition, Bank owns 100% of the subsidiary KFH for financing co. (Formerly - AUFC).

Following are the related party transactions:

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
<b>Interim Condensed Consolidated Balance Sheet</b>		
Due from banks	3,626,783	5,556,457
Due to banks	68,430	62,446

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>30 September 2024</i> <i>EGP Thousands</i>
<b>Interim Condensed Consolidated Income Statement</b>		
Financing income and similar revenues	147,206	125,140
Fees and Commission income	1,018	113

The average monthly salaries inclusive of all other allowances, incentive or Profit Share for top 20 staff as of 30 September 2025 is EGP 7,576 thousand.



**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

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**30 TAX POSITION**

**30.1 Kuwait Finance House Bank – Egypt (Formerly- AUBE)**

**Income Tax**

- The Bank calculates and pays the income tax liability in due date based on the bank's tax declaration report.
- Income tax till 2019 has been assessed and settled with the tax authority.
- The Bank taken into consideration the periods which have not been examined yet while estimating the tax provision.

**Stamp Duty Tax**

- All of the Bank branches were inspected from operating date till 31 July 2006.
- From 1st August 2006, up to 31st December 2020 settled with the tax authority –inspection completed.

**Salary Tax**

- The Bank calculates, deducts and pays the monthly salary tax on a regular basis
- From the Bank inception date till 2002 was assessed and the tax due was paid. Some periods are pending in the courts.
- From 2003 till 2004 was inspected /settled and the Bank dispute was transferred to the Interior Committee.
- The period from 2005 till 2022 settled with tax authority- inspection completed.
- The Bank has taken into consideration the status of the above assessments while estimating the tax provision

**Real Estate Tax**

- The Bank has paid the real estate tax arrears and the claims from the Tax Authority, including those claims deemed excessive and which were objected to.

**30.2 KFH for Financing Co. (Formerly - AUFC)**

**Income Tax**

- The company submits its tax returns on the legal dates and pays taxes based on those returns.
- The company was examined from the beginning of activity until 2016, and the objection was made within the legal deadlines.
- It was examined by the internal committee and the tax due was matched with tax accruals and with regard for the period 2011/2012 it is currently being agreed upon and for the period from 2017 to 2023 has not been examined.

**Stamp Duty Tax**

- The company was inspected from the beginning of activity until 2012, and the tax was paid on it.
- The period from 2013 to 2019 was examined randomly, and work is underway to actually examine the period.
- The period from 2020 to 2023 was not examined yet.

**Salary Tax**

- The company deducts the tax monthly and remits it to the Tax Authority on a regular basis.
- The company was inspected from the beginning of activity until 2019 and the tax was paid.
- The period from 2020 to 2023 was not examined yet.
- The company took into account the periods under examination or that had not been examined and created an allowance for expected taxes.

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**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

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**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**31 COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the presentation of financial statements for the period.

**32 IMPORTANT EVENTS**

The Extraordinary General Assembly held on 30 September 2024, decided to amend Article 2 of the Bank's statute to change the name of the Bank from "Ahli United Bank - Egypt" to "Kuwait Finance House Bank – Egypt" and it was registered in the commercial register on 26 January 2025.

On April 17, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central bank's main operation rate by 225 basis points to 25%, 26%, and 25.50% respectively. The committee also decided to lower the credit and discount rate by 225 basis points to reach 25.50%.

On May 22, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central Bank's main operation rate by 100 basis points to 24%, 25%, and 24.5% percent, respectively. The Committee also decided to cut the discount rate by 100 basis points to 24.50%.

On August 28, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central Bank's main operation rate by 200 basis points to 22%, 23%, and 22.5% percent, respectively. The Committee also decided to cut the discount rate by 200 basis points to 22.50%.

**33 SUBSEQUENT EVENTS**

On October 02, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central Bank's main operation rate by 100 basis points to 21%, 22%, and 21.5% percent, respectively. The Committee also decided to cut the discount rate by 100 basis points to 21.50%.

On October 10, 2025, Standard & Poor's (S&P) Global upgraded Egypt's long-term sovereign credit rating to "B" from "B-", with a stable outlook.