

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli  
United Bank - Egypt) (S.A.E.)  
Interim Condensed Standalone Financial Statements  
For the Period Ended 30 September 2025  
& Limited Review Report**

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**  
**INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**  
For the Period Ended 30 September 2025

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**Limited Review Report on Interim Condensed Separate Financial Statements**

**To : Kuwait Finance House Bank Egypt (Formerly - Ahli United Bank - Egypt) (S.A.E) Board of Directors**

**Introduction**

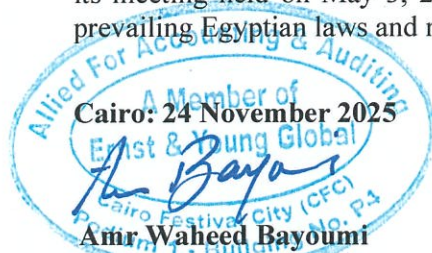
We have performed a limited review on the accompanying interim condensed separate financial statements of Kuwait Finance House Bank Egypt (Formerly - Ahli United Bank - Egypt) (S.A.E) as of 30 September 2025 and the related condensed separate statement of financial position, condensed separate statement of income, condensed separate statement of comprehensive income for the nine-months and three-months periods ended on that date, condensed separate changes in equity and cash flows for the six months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed separate financial statements in accordance with the Central Bank of Egypt's rules issued on December 16, 2008 as amended by the regulation issued on February 26, 2019 and The subsequent explanatory instructions and the decision of the Board of Directors of the Central Bank of Egypt during its meeting held on May 3, 2020, regarding the issuance of condensed financial statements and the prevailing Egyptian laws and regulations. Our responsibility is to express a conclusion on these interim condensed separate financial statements based on our limited review.

**Scope of Limited Review**

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Limited Review of Interim Condensed Financial Statement Performed by the Independent Auditor of the Entity". A limited review of interim condensed separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed separate financial statements.

**Conclusion**

Based on our limited review, nothing has come to our attention that causes us to believe that accompanying interim condensed separate financial statements do not present fairly, in all material respects, the separate condensed financial position of the Bank as of 30 September 2025 and of its condensed separate financial performance for the nine-months and three-months periods ended on that date, and its condensed separate cash flows for the nine months then ended in accordance with the bases of recognition and measurement issued by the central Bank of Egypt's rules issued on December 16, 2008 as amended by the regulation issued on February 26, 2019 and The subsequent explanatory instructions and the decision of the Board of Directors of the Central Bank of Egypt during its meeting held on May 3, 2020, regarding the issuance of condensed financial statements and the prevailing Egyptian laws and regulations.



**Cairo: 24 November 2025**

**Amr Waheed Bayoumi**  
**Egyptian Financial Supervisory Authority**  
**Register no.358**  
**Allied for Accounting & Auditing EY**

**Auditors**



**Ashraf Ali Hafez**  
**Egyptian Financial Supervisory Authority**  
**Register no.222**  
**CHANGE Chartered Accountant**

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****INTERIM CONDENSED STANDALONE BALANCE SHEET**

As at 30 September 2025

	Note	30 September 2025 EGP Thousands	31 December 2024 EGP Thousands
<b>ASSETS</b>			
Cash and balances with Central Bank of Egypt	(14)	16,327,524	15,287,265
Due from banks	(15)	16,263,082	24,458,323
Treasury bills	(16)	15,877,061	12,194,522
Financing receivables	(17)	91,644,397	76,328,072
<b>Financial investments at:</b>			
- Fair value through other comprehensive income	(18)	11,243,534	9,464,076
- Amortized cost	(18)	4,295,579	2,196,242
- Fair value through profit or loss	(18)	60,906	52,202
Investments in subsidiaries	(19)	54,468	54,468
Investments properties	(20)	956	975
Other assets	(21)	3,135,687	2,295,788
Property, plant and equipment	(22)	1,501,808	1,456,769
<b>TOTAL ASSETS</b>		<b>160,405,002</b>	<b>143,788,702</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to banks	(23)	2,589,005	3,081,362
Customers' deposits	(24)	131,218,880	117,088,891
Term financing	(25)	410,352	581,015
Other liabilities	(26)	4,735,035	4,070,335
Other provisions	(27)	640,858	508,262
Deferred tax liability		36,660	48,391
<b>TOTAL LIABILITIES</b>		<b>139,630,790</b>	<b>125,378,256</b>
<b>EQUITY</b>			
Issued and paid-up-capital	(28)	10,000,000	10,000,000
Transferred under capital increase	(28)	5,000,000	-
Reserves		881,060	292,709
Retained earnings		4,893,152	8,117,737
<b>TOTAL EQUITY</b>		<b>20,774,212</b>	<b>18,410,446</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>160,405,002</b>	<b>143,788,702</b>

**Hala Hatem Sadek**  
**CEO & Board Member**

The attached notes from (1) to (35) form a part of the interim condensed standalone financial statements and to be read therewith.

Limited review report attached.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**INTERIM CONDENSED STANDALONE INCOME STATEMENT**

For the period ended 30 September 2025

Note	Nine Months Ended 30 September 2025 EGP Thousands	Nine Months Ended 30 September 2024 EGP Thousands	Three Months Ended 30 September 2025 EGP Thousands	Three Months Ended 30 September 2024 EGP Thousands
Financing income and similar revenues	(5) 20,286,441	17,120,608	6,791,756	6,317,019
Cost of deposits and similar expenses	(5) (14,666,474)	(11,590,028)	(4,822,077)	(4,498,639)
<b>Net financing income</b>	<b>5,619,967</b>	<b>5,530,580</b>	<b>1,969,679</b>	<b>1,818,380</b>
Fees and commission revenues	(6) 749,608	869,964	251,769	264,449
Fees and commission expenses	(6) (160,895)	(150,734)	(61,493)	(52,024)
<b>Net fees and commission income</b>	<b>588,713</b>	<b>719,230</b>	<b>190,276</b>	<b>212,425</b>
Dividend income	(7) 27,384	14,168	-	12,421
Net trading income	(8) 132,654	233,799	58,022	38,927
Gains on financial investments	(18) 55,761	20,065	7,761	3,627
Release / (charge) expected credit losses	(9) 489,625	(2,137,286)	236,999	(204,590)
Administrative expenses	(10) (2,083,537)	(1,586,179)	(708,539)	(538,698)
Other operating (expenses) income	(11) (579,328)	2,997,237	(304,183)	47,889
<b>Net profit before income tax</b>	<b>4,251,239</b>	<b>5,791,614</b>	<b>1,450,015</b>	<b>1,390,381</b>
Income tax expenses	(12) (1,600,630)	(1,070,807)	(574,270)	(446,576)
<b>Net profit for the period</b>	<b>2,650,609</b>	<b>4,720,807</b>	<b>875,745</b>	<b>943,805</b>
<b>Earnings per share (EGP/Share)</b>	<b>(13) 2.65</b>	<b>4.72</b>	<b>0.88</b>	<b>0.90</b>

The attached notes from (1) to (35) form a part of the interim condensed standalone financial statements and to be read therewith.



**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**INTERIM CONDENSED STANDALONE STATEMENT OF COMPREHENSIVE INCOME**  
For the period ended 30 September 2025

	<i>Nine Months Ended 30 September 2025 EGP Thousands</i>	<i>Nine Months Ended 30 September 2024 EGP Thousands</i>	<i>Three Months Ended 30 September 2025 EGP Thousands</i>	<i>Three Months Ended 30 September 2024 EGP Thousands</i>
<b>Net profit for the period</b>	<b>2,650,609</b>	<b>4,720,807</b>	<b>875,745</b>	<b>943,805</b>
<i><b>Income items that will not be recycled to the Profit or Loss:</b></i>				
Net change in fair value of equity instruments measured at fair value through other comprehensive income	11,619	8,684	3,623	5,517
<i><b>Income items that is or may be recycled to the Profit or Loss:</b></i>				
Net change in fair value of debt instruments measured at fair value through other comprehensive income	295,023	(32,792)	72,281	196,934
Net change in fair value of profit rate swaps – fair value hedge	-	(9,844)	-	-
Expected credit losses of debt instruments measured at fair value through other comprehensive income	8,060	(1,722)	7,126	(508)
<b>Total other comprehensive income / (loss) for the period</b>	<b>314,702</b>	<b>(35,674)</b>	<b>83,030</b>	<b>201,943</b>
<b>Total comprehensive income for the period</b>	<b>2,965,311</b>	<b>4,685,133</b>	<b>958,775</b>	<b>1,145,748</b>

The attached notes from (1) to (35) form a part of the interim condensed standalone financial statements and to be read therewith.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****INTERIM CONDENSED STANDALONE STATEMENT OF CASH FLOWS**

For the period ended 30 September 2025

	Note	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands
<b>OPERATING ACTIVITIES</b>			
Net profit before income tax		4,251,239	5,791,614
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>			
Dividend income	(7)	(27,384)	(14,168)
(Release) / charge for expected credit losses	(9)	(489,625)	2,137,286
Depreciation and amortization	(10)	189,228	124,665
Other provisions charged	(27)	137,158	80,232
Revaluation differences in foreign currencies	(11)	515,543	(3,074,937)
Gain on disposals of property, plant and equipment	(11)	(5,314)	(242)
Amortization of premium	(18)	(68,583)	305,467
Revaluation of financial assets at fair value through profit or loss	(8)	(8,704)	(6,725)
<b>Operating income before changes in operating assets and liabilities</b>		<b>4,493,558</b>	<b>5,343,192</b>
<b>Net changes in operating assets and liabilities</b>			
Balances with Central Bank of Egypt - mandatory reserve		(888,273)	1,674,468
Due from banks		8,601,434	7,697,700
Treasury bills		(3,729,860)	(5,361,055)
Financing receivables		(16,394,365)	(10,870,978)
Financial investments at FVPL		-	2,211
Other assets		(462,909)	444,802
Due to banks		(492,357)	(1,151,992)
Customers' deposits		14,383,732	16,240,891
Other liabilities		1,423,419	(1,652,678)
Other provision utilized		(1,506)	(1,700)
Income tax paid		(1,168,766)	(1,078,488)
<b>Net cash flows generated from operating activities</b>		<b>5,764,107</b>	<b>11,286,373</b>
<b>INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment	(22)	(429,896)	(393,249)
Proceeds from sale of property, plant and equipment		5,314	242
Proceeds from redemption of financial investments at amortized cost		73,680	536,818
Purchases of financial investments at amortized cost		(2,100,000)	(1,421,083)
Proceeds from redemption of financial investments at FVOCI		1,474,589	4,102,067
Purchases of financial investments at FVOCI		(3,142,034)	(647,103)
Dividend income received		27,384	14,168
<b>Net cash flows (used in) generated from investing activities</b>		<b>(4,090,963)</b>	<b>2,191,860</b>
<b>FINANCING ACTIVITIES</b>			
Net change in term financing		(136,785)	(137,985)
<b>Net cash flows used in financing activities</b>		<b>(136,785)</b>	<b>(137,985)</b>
Net increase in cash and cash equivalents during the period		1,536,359	13,340,248
Cash and cash equivalent at the beginning of the year		15,669,223	9,433,041
<b>Cash and cash equivalents at the end of the period</b>	(29)	<b>17,205,582</b>	<b>22,773,289</b>
<b>Cash and cash equivalents are represented as follows:</b>			
Cash and balances with Central Bank of Egypt	(14)	16,327,524	13,540,218
Due from banks	(15)	16,266,779	23,455,903
Treasury Bills	(16)	15,926,696	14,300,680
Balances with Central Bank of Egypt - mandatory reserve	(14)	(15,388,721)	(12,773,997)
Deposits with banks with original maturities more than 3 months		-	(1,448,835)
Treasury bills with original maturities more than 3 months		(15,926,696)	(14,300,680)
<b>Cash and cash equivalents at the end of the period</b>	(29)	<b>17,205,582</b>	<b>22,773,289</b>

The attached notes from (1) to (35) form a part of the interim condensed standalone financial statements and to be read therewith.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**INTERIM CONDENSED STANDALONE STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 September 2025

	<i>Reserves</i>							
	<i>Issued and paid-up capital</i>	<i>Transferred under capital increase</i>	<i>Legal Reserve &amp; Capital Reserve</i>	<i>General Risk Reserve</i>		<i>Fair Value Reserve</i>	<i>Total Reserves</i>	
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balances as at 1 January 2024	7,000,000	2,100,000	720,033	11,884	194	(688,003)	44,108	4,086,156
Net profit for the period	-	-	-	-	-	-	-	4,720,807
Other comprehensive income	-	-	-	-	-	(27,074)	(27,074)	(27,074)
Transferred under capital increase	-	900,000	-	-	-	-	-	(900,000)
Bonus share issuance	2,100,000	(2,100,000)	-	-	-	-	-	-
Bonus share issuance fees	-	-	-	-	-	-	-	-
Gain on sale equity investments at FVOCI	-	-	-	-	-	(8,600)	(8,600)	8,600
Employees profit share	-	-	-	-	-	-	-	(331,149)
Directors' remuneration	-	-	-	-	-	-	-	(5,327)
Transferred to legal and capital reserve	-	-	167,694	-	-	-	167,694	(167,694)
Transferred to banking sector support fund	-	-	-	-	-	-	-	(33,123)
Balances as of 30 September 2024	9,100,000	900,000	887,727	11,884	194	(723,677)	176,128	7,377,736
Balances as at 1 January 2025	10,000,000	-	887,729	11,884	6,720	(613,624)	292,709	8,117,737
Net profit for the period	-	-	-	-	-	-	-	2,650,609
Other comprehensive income	-	-	-	-	-	314,702	314,702	-
Transferred under capital increase	-	5,000,000	-	-	-	-	-	(5,000,000)
Employees profit share	-	-	-	-	-	-	-	(546,859)
Transferred to legal and capital reserve	-	-	273,649	-	-	-	273,649	(273,649)
Transferred to banking sector support fund	-	-	-	-	-	-	-	(54,686)
Balances as of 30 September 2025	10,000,000	5,000,000	1,161,378	11,884	6,720	(298,922)	881,060	4,893,152
								20,774,212

The attached notes from (1) to (35) form a part of the interim condensed standalone financial statements and to be read therewith.



**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**  
**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**  
For the Period Ended 30 September 2025

**1 GENERAL INFORMATION**

Kuwait Finance House Bank – Egypt (Formerly - Ahli United Bank - Egypt) (the Bank) provides institutional, retail banking and investment banking services within the Arab Republic of Egypt through its head office and 45 branches with 1,343 employees as of 30 September 2025. The Bank's activities to be conducted in accordance with the Islamic Shari'a principles as approved by the Bank's Shari'a Supervisory Board.

The Bank's Head Office situated at 81, Ninety St., City Centre, the 5th Settlement New Cairo, and Governorate of Cairo. On 14 July 2010 the Bank's shares were voluntarily delisted from Egyptian Exchange.

The Bank was incorporated under the name Delta International Bank on 8 August 1978 in accordance with Law No.43 of 1974 and its executive Regulations within the Arab Republic of Egypt, and according to the Extraordinary General Assembly held on 21 November 2006, the name of the Bank was changed to become Ahli United Bank - Egypt, then the name of the Bank was changed to become Kuwait Finance House Bank - Egypt according to the Extraordinary General Assembly held on 30 September 2024; such change was registered in the commercial register on 26 January 2025.

These interim-condensed standalone financial statements were approved by the board of directors on 24 November 2025.

**2 SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies applied in the preparation of these interim condensed standalone financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated:

**2.1 BASIS OF PREPARATION**

The interim standalone financial statements have been prepared in accordance with the Central Bank of Egypt (CBE) instructions approved by its Board of Directors on 16 December 2008 and the instructions for applying the International Financial Reporting Standard 9 (IFRS 9) issued on 26 February 2019, as well as, in accordance with the applicable Egyptian accounting standards and applicable laws of Egypt.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**  
**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**  
For the Period Ended 30 September 2025

**2 SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2.1 BASIS OF PREPARATION (CONTINUED)**

The bank has issued condensed standalone financial statements based on the instructions of the Central Bank of Egypt issued on May 3, 2020, which allow banks to issue quarterly condensed financial statements. For matters not covered by the instructions of the Central Bank of Egypt, reference is made to Egyptian accounting standards.

These interim condensed standalone financial statements do not include all the information and disclosures required for the complete annual financial statements, which have been prepared in accordance with the instructions of the Central Bank. They should be read in conjunction with the bank's financial statements as of December 31, 2024.

In preparing these interim condensed standalone financial statements, management has made significant judgments in applying the bank's accounting policy, and the main sources of estimation are the same as those applied in the financial statements for the year ended December 31, 2024.

The Bank also prepared the condensed consolidated interim financial statements for the Bank and its subsidiaries which are fully consolidated in the consolidated financial statements. These are the companies in which the Bank has directly or indirectly, more than half of the voting rights or has the ability to control the financial and operating policies of the subsidiary, regardless of the type of activity.

The Bank's consolidated financial statements can be obtained from the Bank's management. Investments in subsidiaries and associates are presented in the Bank's Standalone financial statements and are accounted for at cost less impairment losses.

The Bank's interim condensed standalone financial statements should be read in conjunction with its consolidated financial statements, as of and for the financial period ending September 30, 2025, to obtain complete information about the Bank's financial position, results of operations, cash flows and changes in equity.

The Bank's interim condensed standalone financial statements have been prepared on the historical cost basis, adjusted for re-measurement to fair value of certain financial instruments and all derivative financial instruments

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**  
**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**  
For the Period Ended 30 September 2025

**3 FINANCIAL RISKS MANAGEMENT**

**3-1 Quality of Financial Assets**

The following table provides information on the credit quality of the financial assets as at:

<i>30 September 2025</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	9,801,097	6,465,682	-	16,266,779
Treasury bills	15,355,505	522,936	-	15,878,441
Financing receivables - Individuals	6,970,705	1,181,340	252,161	8,404,206
Financing receivables - Corporate	61,017,440	28,323,720	2,056,729	91,397,889
Debt Instruments at Fair value through other comprehensive Income	7,182,624	2,626,556	-	9,809,180
Debt instruments at Amortized Cost	4,295,579	-	-	4,295,579
	<u>104,622,950</u>	<u>39,120,234</u>	<u>2,308,890</u>	<u>146,052,074</u>
<i>31 December 2024</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	16,214,626	8,246,564	-	24,461,190
Treasury bills	11,634,377	560,546	-	12,194,923
Financing receivables – Individuals	3,809,310	981,670	159,991	4,950,971
Financing receivables – Corporate	54,487,522	24,046,738	1,504,832	80,039,092
Debt Instruments at Fair value through other comprehensive income	7,488,952	551,275	-	8,040,227
Debt Instruments at Amortized Cost	2,196,242	-	-	2,196,242
	<u>95,831,029</u>	<u>34,386,793</u>	<u>1,664,823</u>	<u>131,882,645</u>

The following table provides information on the expected credit losses balances as at:

<i>30 September 2025</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	896	2,801	-	3,697
Treasury bills	-	1,380	-	1,380
Financing receivables – individuals	75,551	23,803	70,359	169,713
Financing receivables – corporate	753,130	5,261,610	1,610,048	7,624,788
Debt Instruments at Fair value through other comprehensive income	162	8,345	-	8,507
Commitments on financing and collaterals	114,645	173,966	38,841	327,452
	<u>944,384</u>	<u>5,471,905</u>	<u>1,719,248</u>	<u>8,135,537</u>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**  
**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**  
For the Period Ended 30 September 2025

**3 FINANCIAL RISKS MANAGEMENT (CONTINUED)**

**3-1 Quality of Financial Assets (CONTINUED)**

<i>31 December 2024</i>	<i>Stage (1) 12 months</i>	<i>Stage (2) Lifetime</i>	<i>Stage (3) Lifetime</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Due from banks	2,502	365	-	2,867
Treasury bills	-	401	-	401
Financing receivables – individuals	101,710	17,249	66,924	185,883
Financing receivables – corporate	1,065,767	5,795,202	1,154,039	8,015,008
Debt Instruments at Fair value through other comprehensive income	192	255	-	447
Commitments on financing and collaterals	92,356	109,194	35,702	237,252
	<u>1,262,527</u>	<u>5,922,666</u>	<u>1,256,665</u>	<u>8,441,858</u>

**2-3 Capital risk management**

	<i>30 September 2025 EGP Thousands</i>	<i>31 December 2024 EGP Thousands</i>
<b>According to Basel III</b>		
Total Tier 1 (basic capital)	20,959,006	17,948,288
Total Tier 2 (subordinated capital)	955,395	1,137,853
Total Capital Base	21,914,401	19,086,141
Total weighted risk of contingent assets and liabilities	137,646,942	115,541,010
<b>Capital Adequacy Ratio</b>	<u>15.92%</u>	<u>16.52%</u>

**3-3 Financial leverage risk management**

	<i>30 September 2025 EGP Thousands</i>	<i>31 December 2024 EGP Thousands</i>
Tier 1 of the capital adequacy ratio	20,959,006	17,948,288
Total exposures in & off-Balance Sheet	169,070,578	152,615,009
<b>Leverage ratio%</b>	<u>12.40%</u>	<u>11.76%</u>

Capital adequacy Standard had been prepared based on (Basel III) requirements, which Central Bank of Egypt Board of Directors had approved in its meeting held on December 18, 2012 and had been issued on December 24, 2012 and in accordance with the instructions of the Central Bank of Egypt for the capital adequacy ratio (Basel III) issued during May 2019 And CBE instructions issued in January 2021 regarding the adoption of Standardized Approach for measuring operational risk starting from period 2022 to replace Basic Indicator Approach.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**  
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**4 SEGMENT ANALYSIS**

The segment activity includes operational processes & assets that are used in providing banking services, manage their risk & linking return to this activity which may differ from those of other activities.

**According to banking processes the segment analysis includes the following:**

**Large, medium & small institutions**

It includes activities of current accounts, deposits, credit facilities, financing.

**Treasury & Investments:**

It includes activities of corporate mergers, investment purchase, financing corporate restructuring & financial instruments.

**Retail:**

It includes activities of current accounts, saving, deposits, credit cards, personal financing.

**Other activities:**

It includes other banking activities such as fund management. Transactions are applied within segment activities according to the Bank's activity cycle which include assets and liabilities; operational assets and liabilities that are presented in the Bank's balance sheet.

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**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**4 SEGMENT ANALYSIS (CONTINUED)**

*30 September 2025*

**Revenues & expenses according to segment activity**

	<i>Large Institutions</i>	<i>Small &amp; Medium Institutions</i>	<i>Treasury &amp; Investments</i>	<i>Retail</i>	<i>Other Activities</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Segment activity revenues	10,333,378	192,913	1,210,180	8,145,313	1,443,437	21,325,221
Segment activity expenses	(8,780,003)	(172,740)	(923,229)	(7,157,162)	(40,848)	(17,073,982)
Net profit before income tax	1,553,375	20,173	286,951	988,151	1,402,589	4,251,239
Income tax	(352,983)	(7,911)	(259,682)	(222,715)	(757,339)	(1,600,630)
Net profit for the period after tax	1,200,392	12,262	27,269	765,436	645,250	2,650,609

**Assets & liabilities according to segment activity**

Segment activity assets	80,159,203	2,996,621	60,988,205	9,425,295	6,835,678	160,405,002
Total assets	80,159,203	2,996,621	60,988,205	9,425,295	6,835,678	160,405,002
Segment activity liabilities	60,777,471	748,649	3,027,077	69,619,448	5,458,145	139,630,790
Total liabilities	60,777,471	748,649	3,027,077	69,619,448	5,458,145	139,630,790

**Other items for segment activity**

Depreciation	(65,507)	(4,221)	(21,009)	(65,916)	(32,575)	(189,228)
ECL (Charge) / Release	(384,678)	(74,940)	-	(4,418)	953,661	489,625



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**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

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**4 SEGMENT ANALYSIS (CONTINUED)**

30 September 2024	Large Institutions	Small & Medium Institutions	Treasury & Investments	Retail	Other Activities	Total
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Revenues & expenses according to segment activity						
Segment activity revenues	8,887,573	135,461	1,481,479	6,182,125	4,569,203	21,255,841
Segment activity expenses	(6,670,510)	(139,807)	(1,098,421)	(5,344,811)	(2,210,678)	(15,464,227)
Net profit (losses) before income tax	2,217,063	(4,346)	383,058	837,314	2,358,525	5,791,614
Income tax (expenses) / income	(484,690)	(2,282)	(86,188)	(191,325)	(306,322)	(1,070,807)
<i>Net profit (losses) for the period after tax</i>	<u>1,732,373</u>	<u>(6,628)</u>	<u>296,870</u>	<u>645,989</u>	<u>2,052,203</u>	<u>4,720,807</u>
Assets & liabilities according to segment activities						
<i>As at 31 December 2024</i>						
Segment activity assets	70,142,936	1,986,565	58,632,320	4,929,193	8,097,688	143,788,702
<i>Total assets</i>	<u>70,142,936</u>	<u>1,986,565</u>	<u>58,632,320</u>	<u>4,929,193</u>	<u>8,097,688</u>	<u>143,788,702</u>
Segment activity liabilities	58,031,017	708,764	3,263,289	58,564,813	4,810,373	125,378,256
<i>Total liabilities</i>	<u>58,031,017</u>	<u>708,764</u>	<u>3,263,289</u>	<u>58,564,813</u>	<u>4,810,373</u>	<u>125,378,256</u>
<i>Other items for segment activity</i>						
Depreciation	(31,641)	(2,473)	(13,735)	(44,251)	(32,565)	(124,665)
ECL Charge	(228,424)	(71,706)	(98)	(63,789)	(1,773,272)	(2,137,286)

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**5 NET FINANCING INCOME**

	<i>Nine Months Ended 30 September 2025 EGP Thousands</i>	<i>Nine Months Ended 30 September 2024 EGP Thousands</i>	<i>Three Months Ended 30 September 2025 EGP Thousands</i>	<i>Three Months Ended 30 September 2024 EGP Thousands</i>
<b>Financing income and similar revenues from:</b>				
Financing receivables	14,848,705	12,645,084	5,031,422	4,712,139
Treasury bills, bonds and sukuk	4,821,340	3,638,455	1,609,674	1,322,974
Deposits and due from banks	616,396	837,069	150,660	281,906
<b>Total</b>	<b>20,286,441</b>	<b>17,120,608</b>	<b>6,791,756</b>	<b>6,317,019</b>
<b>Cost of deposits and similar expenses on:</b>				
Due to banks	(603,442)	(865,666)	(270,545)	(288,221)
Customers' deposits	(14,028,535)	(10,681,319)	(4,542,918)	(4,197,045)
	(14,631,977)	(11,546,985)	(4,813,463)	(4,485,266)
Term financing	(34,497)	(43,043)	(8,614)	(13,373)
<b>Total</b>	<b>(14,666,474)</b>	<b>(11,590,028)</b>	<b>(4,822,077)</b>	<b>(4,498,639)</b>
<b>Net financing income</b>	<b>5,619,967</b>	<b>5,530,580</b>	<b>1,969,679</b>	<b>1,818,380</b>

Financing income and cost of deposits include income earned and costs incurred on conventional portfolio of financial instruments.

**6 NET FEES AND COMMISSION INCOME**

	<i>Nine Months Ended 30 September 2025 EGP Thousands</i>	<i>Nine Months Ended 30 September 2024 EGP Thousands</i>	<i>Three Months Ended 30 September 2025 EGP Thousands</i>	<i>Three Months Ended 30 September 2024 EGP Thousands</i>
<b>Fees and commission revenues:</b>				
Credit-related fees & commission	593,105	682,814	199,685	211,714
Custody fees	59,183	52,883	20,235	14,672
Other fees	97,320	134,267	31,849	38,063
<b>Total</b>	<b>749,608</b>	<b>869,964</b>	<b>251,769</b>	<b>264,449</b>
<b>Fees and commission expenses:</b>				
Other fees	(160,895)	(150,734)	(61,493)	(52,024)
<b>Total</b>	<b>(160,895)</b>	<b>(150,734)</b>	<b>(61,493)</b>	<b>(52,024)</b>
<b>Net fees and commission income</b>	<b>588,713</b>	<b>719,230</b>	<b>190,276</b>	<b>212,425</b>

**7 DIVIDEND INCOME**

	<i>Nine Months Ended 30 September 2025 EGP Thousands</i>	<i>Nine Months Ended 30 September 2024 EGP Thousands</i>	<i>Three Months Ended 30 September 2025 EGP Thousands</i>	<i>Three Months Ended 30 September 2024 EGP Thousands</i>
Financial investments at fair value through other comprehensive income	27,384	14,168	-	12,421
<b>Total</b>	<b>27,384</b>	<b>14,168</b>	<b>-</b>	<b>12,421</b>

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For the Period Ended 30 September 2025

**8 NET TRADING INCOME**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Foreign exchange trading gains	123,950	227,074	55,057	36,274
Change in fair value of investments at FVTPL	8,704	6,725	2,965	2,653
<b>Total</b>	<b>132,654</b>	<b>233,799</b>	<b>58,022</b>	<b>38,927</b>

**9 RELEASE / (CHARGE) EXPECTED CREDIT LOSSES**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Financing receivables	499,679	(2,128,385)	243,510	(200,089)
Due from banks	(927)	(8,635)	(269)	(7,390)
Debt instruments at FVTOCI	(8,067)	1,757	(7,104)	525
Treasury bills	(1,060)	(2,023)	862	2,364
<b>Total</b>	<b>489,625</b>	<b>(2,137,286)</b>	<b>236,999</b>	<b>(204,590)</b>

**10 ADMINISTRATIVE EXPENSES**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Staff cost:</b>				
Salaries and wages	632,556	500,820	227,527	162,981
Social insurance	24,857	20,573	8,286	7,023
	657,413	521,393	235,813	170,004
Depreciation and amortization	189,228	124,665	65,120	42,778
Other administrative expenses	1,236,896	940,121	407,606	325,916
<b>Total</b>	<b>2,083,537</b>	<b>1,586,179</b>	<b>708,539</b>	<b>538,698</b>

**11 OTHER OPERATING (EXPENSES) INCOME**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
FX revaluation (loss) gains from monetary assets and liabilities other than carried at fair value through profit or loss	(515,543)	3,074,937	(294,223)	40,268
Gain on disposals of property, plant and equipment	5,314	242	163	228
Legal provision (charged) / released	(3,905)	225	(50)	(619)
Claims provision charged	(39,997)	(39,579)	(15,247)	(15,635)
Contingent provision (charged) / released	(93,256)	(40,878)	(52,381)	23,715
Other income (expenses)	68,059	2,290	57,555	(68)
<b>Total</b>	<b>(579,328)</b>	<b>2,997,237</b>	<b>(304,183)</b>	<b>47,889</b>

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**12 INCOME TAX EXPENSES**

	<i>Nine Months Ended 30 September 2025 EGP Thousands</i>	<i>Nine Months Ended 30 September 2024 EGP Thousands</i>	<i>Three Months Ended 30 September 2025 EGP Thousands</i>	<i>Three Months Ended 30 September 2024 EGP Thousands</i>
Current Tax	1,612,360	1,074,332	568,131	428,824
Deferred Tax	(11,730)	(3,525)	6,139	17,752
<b>Total</b>	<b>1,600,630</b>	<b>1,070,807</b>	<b>574,270</b>	<b>446,576</b>
Net profit before tax	4,251,239	5,791,614	1,450,015	1,390,381
Income tax (22.5%)	956,529	1,303,113	326,253	312,836
Income not subject to tax	(8,969)	(18,335)	(2,837)	(5,846)
Provision	25,098	164,337	15,149	8,253
Depreciation differences	(9,004)	(12,466)	(7,206)	(11,258)
Others	648,706	(362,317)	236,771	124,840
Current income tax expenses	1,612,360	1,074,332	568,130	428,825
Effective Tax Rate	37.9%	18.5%	39.2%	30.8%

**13 EARNINGS PER SHARE**

	<i>Nine Months Ended 30 September 2025 EGP Thousands</i>	<i>Nine Months Ended 30 September 2024 EGP Thousands</i>	<i>Three Months Ended 30 September 2025 EGP Thousands</i>	<i>Three Months Ended 30 September 2024 EGP Thousands</i>
Net profit for the period available for distribution	2,650,609	4,720,807	875,745	943,805
Weighted average number of shares (shares thousands)	1,000,000	1,000,000	1,000,000	1,000,000
<b>Earnings per share (EGP/Share)</b>	<b>2.65</b>	<b>4.72</b>	<b>0.88</b>	<b>0.94</b>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

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**14 CASH AND BALANCES WITH CENTRAL BANK OF EGYPT**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Cash	938,803	786,817
Balances with CBE (mandatory reserve)	<u>15,388,721</u>	<u>14,500,448</u>
<b>Total</b>	<u>16,327,524</u>	<u>15,287,265</u>
<b>Non-profit bearing balances</b>	<u>16,327,524</u>	<u>15,287,265</u>

**15 DUE FROM BANKS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Current accounts	1,639,618	1,749,772
Deposits	<u>14,627,161</u>	<u>22,711,418</u>
	16,266,779	24,461,190
Less: ECL Allowance	<u>(3,697)</u>	<u>(2,867)</u>
<b>Total</b>	<u>16,263,082</u>	<u>24,458,323</u>
 Balances at CBE other than those under the mandatory reserve	 2,784,288	 3,433,392
Local banks	253,017	118,377
Foreign banks	<u>13,229,474</u>	<u>20,909,421</u>
	16,266,779	24,461,190
Less: ECL Allowance	<u>(3,697)</u>	<u>(2,867)</u>
<b>Total</b>	<u>16,263,082</u>	<u>24,458,323</u>
 Non-profit bearing balances	 1,639,618	 1,665,322
Profit bearing balances	<u>14,627,161</u>	<u>22,795,868</u>
	16,266,779	24,461,190
Less: ECL Allowance	<u>(3,697)</u>	<u>(2,867)</u>
<b>Total</b>	<u>16,263,082</u>	<u>24,458,323</u>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**16 TREASURY BILLS**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
<b>Treasury Bills at Amortized Cost</b>		
365 Days maturity	531,406	564,311
Less: Unearned profit	(8,469)	(3,764)
Less: ECL allowance	(1,380)	(401)
<b>Total (1)</b>	<b>521,557</b>	<b>560,146</b>
<b>Treasury Bills at Fair value through OCI</b>		
365 Days maturity	16,249,350	12,209,249
Less: Unearned profit	(845,591)	(572,960)
Change in fair value	(48,255)	(1,913)
<b>Total (2)</b>	<b>15,355,504</b>	<b>11,634,376</b>
<b>Total (1+2)</b>	<b>15,877,061</b>	<b>12,194,522</b>

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government (Treasury Bills) exempted from ECL measurement

**17 FINANCING RECEIVABLES**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
<b>Individuals</b>		
Overdrafts	119,333	182,972
Credit cards	258,270	185,055
Personal financing	7,086,478	4,253,544
Other financing	940,125	329,400
<b>Total (1)</b>	<b>8,404,206</b>	<b>4,950,971</b>
<b>Corporate</b>		
Overdrafts	14,645,851	13,684,735
Direct financing	66,471,733	55,505,465
Syndication financing	10,280,305	10,848,892
<b>Total (2)</b>	<b>91,397,889</b>	<b>80,039,092</b>
<b>Total Financing receivables (1+2)</b>	<b>99,802,095</b>	<b>84,990,063</b>
Less :ECL allowance	(7,794,501)	(8,200,891)
Less: Profit in suspense	(149,742)	(151,926)
Less :Unearned discount	(213,455)	(309,174)
<b>Net financing receivables</b>	<b>91,644,397</b>	<b>76,328,072</b>

Financing receivables include balances under the conversion process to be complied with Islamic Sharia principles.

Overdraft represents facilities provided to customers on Murabaha basis.



**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

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**17 FINANCING RECEIVABLES (CONTINUED)****Analysis of expected credit losses of financing receivables:**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the period/year	8,200,891	4,370,903
ECL allowance (release)/charge during the period/year	(499,679)	2,944,811
Write-off during the period/year	(319)	(1,145,509)
Recoveries from written-off debts*	323,233	1,159,683
Foreign currency translation	(229,625)	871,003
<b>Balance at the end of the period/year</b>	<b>7,794,501</b>	<b>8,200,891</b>

\* During the financial year ending December 31, 2024, assets in the form of shares amounting to 953 million Egyptian pounds reverted to the Bank as a settlement for a written-off debt. These shares have been classified as investments at fair value through other comprehensive income, with an option for repurchase within five years and their fair value has been determined based on an accepted valuation method.

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Retail</b>		
Balance at the beginning of the period/year	185,883	88,744
ECL Allowance (release) / charge during the period/year	(16,170)	102,297
Write-off during the period / year	-	(5,158)
<b>Balance at the end of the period / year (1)</b>	<b>169,713</b>	<b>185,883</b>
<b>Corporate</b>		
Balance at the beginning of the period/year	8,015,008	4,282,159
ECL allowance (release) / charge during the period/year	(483,509)	2,842,514
Write-off during the period / year	(319)	(1,140,351)
Recovery from written-off debts	323,233	1,159,683
Foreign currency translation	(229,625)	871,003
<b>Balance at the end of the period / year (2)</b>	<b>7,624,788</b>	<b>8,015,008</b>
<b>Total (1) + (2)</b>	<b>7,794,501</b>	<b>8,200,891</b>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

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**18 FINANCIAL INVESTMENTS**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<i>Financial investments at fair value through Other Comprehensive Income:</i>		
<b>A) Debt instruments</b>		
Treasury Bonds	6,560,633	6,519,120
Government Sukuk	992,858	-
Non-government Bonds	657,959	1,265,014
Non-government Sukuk	1,597,730	256,093
<b>B) Equity instruments</b>		
Unlisted	1,367,770	1,368,884
<b>C) Money Market Funds</b>		
AUBE Mutual Fund THARWA	26,481	22,696
AUBE Mutual Fund ALPHA	40,103	32,269
<b>Total financial investments at FVTOCI (1)</b>	<b>11,243,534</b>	<b>9,464,076</b>
<i>Financial investments at Amortized Cost:</i>		
<b>A) Debt instruments</b>		
Government Bonds	4,295,579	2,196,242
<b>Total financial investments at Amortized Cost (2)</b>	<b>4,295,579</b>	<b>2,196,242</b>
<i>Financial investments at fair value through profit or loss:</i>		
<b>Money Market Funds</b>		
AUBE Mutual Fund THARWA	60,906	52,202
<b>Total financial investments at FVTPL (3)</b>	<b>60,906</b>	<b>52,202</b>
<b>Total financial investments (1+2+3)</b>	<b>15,600,019</b>	<b>11,712,520</b>
 Current Balances	 4,367,953	 2,866,524
Non- current Balances	11,232,066	8,845,996
<b>Total financial investments</b>	<b>15,600,019</b>	<b>11,712,520</b>
 Debt Instruments	 14,104,759	 10,236,469
Equity Instruments	1,367,770	1,368,884
Mutual Funds	127,490	107,167
<b>Total financial investments</b>	<b>15,600,019</b>	<b>11,712,520</b>

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government (Treasury Bond) exempted from ECL measurement.

<i>30 September 2025</i>	<b>Financial assets at Fair Value through OCI</b>	<b>Financial assets at Amortized Cost</b>	<b>Financial assets Fair Value through P&amp;L</b>	<b>Total</b>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the period	9,464,076	2,196,242	52,202	11,712,520
Additions	3,142,034	2,100,000	-	5,242,034
Disposals / Maturities	(1,474,589)	(73,680)	-	(1,548,269)
Amortization of (Premium) / discount	(4,434)	73,017	-	68,583
Change in fair value	306,642	-	8,704	315,346
Foreign currency revaluation	(190,195)	-	-	(190,195)
<b>Balance at the end of the period</b>	<b>11,243,534</b>	<b>4,295,579</b>	<b>60,906</b>	<b>15,600,019</b>

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**18 FINANCIAL INVESTMENTS (CONTINUED)**

<i>31 December 2024</i>	Financial assets at Fair Value through OCI	Financial assets at Amortized Cost	Financial assets Fair Value through P&L	Total
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the year	11,568,779	1,015,527	45,022	12,629,328
Additions	2,231,142	1,721,083	-	3,952,225
Disposals / Maturities	(4,287,928)	(579,818)	(2,210)	(4,869,956)
Amortization of (premium)/ discount	(480,935)	39,450	-	(441,485)
Change in fair value	89,281	-	9,390	98,671
Foreign currency revaluation	343,737	-	-	343,737
Balance at the end of the year	<u>9,464,076</u>	<u>2,196,242</u>	<u>52,202</u>	<u>11,712,520</u>

**Gain on Financial Investments**

	<i>Nine Months Ended 30 September 2025</i>	<i>Nine Months Ended 30 September 2024</i>	<i>Three Months Ended 30 September 2025</i>	<i>Three Months Ended 30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Gain on sale of treasury bills	40,413	26,173	7,681	4,075
Gain (Loss) on sale of financial investment –FVTOCI	15,348	(6,108)	80	(448)
<b>Total</b>	<u>55,761</u>	<u>20,065</u>	<u>7,761</u>	<u>3,627</u>

**19 INVESTMENT IN SUBSIDIARIES**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
KFH for Financing Co. (Formerly - AUFC)		
(Unlisted) - Owned 100%	<u>54,468</u>	<u>54,468</u>
	<u>54,468</u>	<u>54,468</u>

**20 INVESTMENT PROPERTIES**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Cost:</b>		
Cost at the beginning of the period/year	1,250	22,347
Transferred to property, plant and equipment	-	(21,097)
<b>Cost at the end of the period/year</b>	<u>1,250</u>	<u>1,250</u>
<b>Accumulated depreciation</b>		
Accumulated depreciation at the beginning of the period/year	(275)	(4,796)
Depreciation charged during the period/year	(19)	(61)
Accumulated depreciation balances transferred to property, plant and equipment	-	4,582
<b>Accumulated depreciation at the ending of the period/year</b>	<u>(294)</u>	<u>(275)</u>
<b>Net book value at the ending of the period/year</b>	<u>956</u>	<u>975</u>

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**21 OTHER ASSETS**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
Accrued revenue	1,441,352	1,163,786
Prepaid expenses	166,157	66,321
Advances for purchase of property, plant and equipment	476,452	280,804
Assets acquired as settlement of debts (net of impairment)	495,740	314,398
Deposits held with other custody	11,686	9,156
Other assets	544,300	461,323
<b>Total</b>	<b>3,135,687</b>	<b>2,295,788</b>

**22 PROPERTY, PLANT AND EQUIPMENT**

<i>30 September 2025</i>	<i>Lands and Buildings</i> <i>EGP Thousands</i>	<i>Leased assets improvements</i> <i>EGP Thousands</i>	<i>Equipment and Machinery</i> <i>EGP Thousands</i>	<i>Others</i> <i>EGP Thousands</i>	<i>Total</i> <i>EGP Thousands</i>
Net book value at the beginning of the period	454,077	176,074	124,547	702,071	1,456,769
Additions	-	42,463	11,060	180,725	234,248
Depreciation charge	(8,199)	(21,346)	(14,650)	(145,014)	(189,209)
Net book value at the end of the period	445,878	197,191	120,957	737,782	1,501,808
Balance at the end of current period represents in:					
Cost	563,353	423,503	215,863	1,300,483	2,503,202
Accumulated depreciation	(117,475)	(226,312)	(94,906)	(562,701)	(1,001,394)
Net book value at the end of the period	445,878	197,191	120,957	737,782	1,501,808
<i>31 December 2024</i>					
Net book value at the beginning of the year	448,467	144,933	105,836	399,485	1,098,721
Additions	-	55,813	35,610	425,128	516,551
Transfer from investment property	16,515	-	-	-	16,515
Depreciation charge	(10,905)	(24,672)	(16,899)	(122,542)	(175,018)
Net book value at the end of the year	454,077	176,074	124,547	702,071	1,456,769
Balance at the end of the year represents in:					
Cost	563,353	381,040	204,803	1,119,758	2,268,954
Accumulated depreciation	(109,276)	(204,966)	(80,256)	(417,687)	(812,185)
Net book value at the end of the year	454,077	176,074	124,547	702,071	1,456,769

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**23 DUE TO BANKS**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
Current accounts	89,005	81,362
Deposits from Banks	2,500,000	3,000,000
<b>Total</b>	<b>2,589,005</b>	<b>3,081,362</b>
Local banks	2,500,000	3,000,000
Foreign banks	89,005	81,362
<b>Total</b>	<b>2,589,005</b>	<b>3,081,362</b>

**24 CUSTOMERS' DEPOSITS**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
Demand deposits	59,985,264	41,234,552
Time deposits	47,618,682	57,503,181
Certificates of deposit	16,429,955	10,501,524
Saving deposits	6,478,624	7,104,626
Other deposits	706,355	745,008
<b>Total</b>	<b>131,218,880</b>	<b>117,088,891</b>
Corporate deposits	96,239,377	91,480,228
Individual deposits	34,979,503	25,608,663
<b>Total</b>	<b>131,218,880</b>	<b>117,088,891</b>
Non-profit bearing balances	9,585,795	9,255,596
Floating profit bearing balances	110,879,262	98,376,475
Fixed profit bearing balances	10,753,823	9,456,820
<b>Total</b>	<b>131,218,880</b>	<b>117,088,891</b>
Current balances	116,967,016	106,281,825
Non-current balances	14,251,864	10,807,066
<b>Total</b>	<b>131,218,880</b>	<b>117,088,891</b>

**25 TERM FINANCING**

	Rates	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
European Bank for Reconstruction and Development (EBRD)	Variable	410,352	581,015
		<b>410,352</b>	<b>581,015</b>

The Bank signed five years facility agreement with the European Bank for Reconstruction and Development (EBRD) to support SMEs and green financing.

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**26 OTHER LIABILITIES**

	<i>30 September 2025</i>	<i>31 December 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Accrued finance costs	883,296	1,048,096
Clearing operations – CBE	401,946	343,166
Margin deposits	805,090	370,858
Accrued tax	1,413,550	987,228
Unearned revenue	35,641	35,043
Accrued expenses	833,477	787,713
Other credit balances	362,035	498,231
<b>Total</b>	<b>4,735,035</b>	<b>4,070,335</b>

**27 OTHER PROVISIONS**

<i>30 September 2025</i>	<i>Provision for legal claims</i>	<i>Provision for Tax &amp; other claims</i>	<i>Provision for Contingent liabilities</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Beginning balance	41,187	229,823	237,252	508,262
Foreign currency revaluation	-	-	(3,056)	(3,056)
Utilized during the period	(267)	(1,239)	-	(1,506)
Charged during the period	3,905	39,997	93,256	137,158
<b>Ending balance</b>	<b>44,825</b>	<b>268,581</b>	<b>327,452</b>	<b>640,858</b>

<i>31 December 2024</i>				
Beginning balance	41,085	190,353	105,341	336,779
Foreign currency revaluation	-	-	1,843	1,843
Utilized during the year	(468)	(17,299)	-	(17,767)
Charged during the year	570	56,769	130,068	187,407
<b>Ending balance</b>	<b>41,187</b>	<b>229,823</b>	<b>237,252</b>	<b>508,262</b>

**28 CAPITAL****28.1 AUTHORIZED CAPITAL**

Authorized capital amounts to EGP 20 billion as at 30 September 2025 (31 December 2024: EGP 20 billion).

**28.2 ISSUED AND PAID-UP CAPITAL**

Issued and paid-up capital amounts to EGP 10 billion as at 30 September 2025 (31 December 2024: EGP 10 billion) represented by 1 billion Shares (31 December 2024: 1 billion Shares) at a par value 10 EGP for each.

On 20 March, 2025, the Ordinary General Assembly approved to increase of the issued and paid up capital to reach 15 billion Egyptian pounds, an increase of 5 billion Egyptian pounds, to be distributed in the form of bonus shares out of retained earnings based on the percentage of each shareholder's contribution and the same nominal value of the share at a value of 10 Egyptian pounds per share, and marking is underway in the Commercial Register.



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For the Period Ended 30 September 2025

**29 CASH AND CASH EQUIVALENTS**

For the purpose of statement of cash-flow presentation; cash and cash equivalents include the following balances:

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>30 September 2024</i> <i>EGP Thousands</i>
Cash	938,803	766,221
Due from banks with original maturities less than 3 months	<u>16,266,779</u>	<u>22,007,068</u>
<b>Total</b>	<u><b>17,205,582</b></u>	<u><b>22,773,289</b></u>

**30 CONTINGENT LIABILITIES AND COMMITMENTS****30.1 LEGAL CLAIMS**

There is a number of existing cases filed against the Bank as at 30 September 2025 without provision as the Bank does not expect to incur losses from it.

**30.2 COMMITMENT**

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
Acceptances	369,382	230,237
Letters of guarantee	11,927,354	11,141,952
Letters of credit	693,020	467,982
Non-cancellable commitments for credit facilities	-	94,466
Commitments under operating lease contracts	235,605	364,532
Fixed Assets and Branches Construction	<u>191,128</u>	<u>249,166</u>
<b>Total</b>	<u><b>13,416,489</b></u>	<u><b>12,548,335</b></u>

**31 RELATED PARTY TRANSACTIONS**

The Bank is a subsidiary of Kuwait Finance House B.S.C. (c) (Formerly - Ahli United Bank - B.S.C.) (c) (The Parent) which owns 95.68 % of the ordinary shares and the remaining stake of 4.32 % owned by other shareholders. In addition, Bank owns 100% of the subsidiary KFH for financing co. (Formerly - AUFC).

Following are the related party transactions:

	<i>30 September 2025</i> <i>EGP Thousands</i>	<i>31 December 2024</i> <i>EGP Thousands</i>
<b>Interim Condensed Standalone Balance Sheet</b>		
Due from banks	3,626,783	5,556,457
Financing receivables	1,012,406	881,897
Due to banks	68,430	62,446
Customers' deposits	<u>49,290</u>	<u>21,927</u>

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)****NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**31 RELATED PARTY TRANSACTIONS (CONTINUED)**

	<i>30 September 2025</i>	<i>30 September 2024</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<b>Interim Condensed Standalone Income Statement</b>		
Financing income and similar revenues	<b>319,346</b>	254,163
Cost of deposits and similar expenses	<b>(4,875)</b>	(4,843)
Fees and commissions income	<b>1,068</b>	164
Other Income	<b>1,710</b>	1,710

The average monthly salaries inclusive of all other allowances, incentive or Profit Share for top 20 staff as of 30 September 2025 is EGP 7,576 thousand.

**32 TAX POSITION****Income Tax**

- The Bank calculates and pays the income tax liability in due date based on the Bank's tax declaration report.
- Income Tax till 2019 has been assessed and settled with the tax authority.
- The Bank has taken into consideration the periods which have not been examined yet while estimating the tax provision.

**Stamp Duty Tax**

- All of the Bank branches were inspected from operating date till 31 July 2006.
- From 1st August 2006, up to 31st December 2020 settled with the tax authority –inspection completed.

**Salary Tax**

- The Bank calculates, deducts and pays the monthly salary tax on a regular basis
- From the Bank inception date till 2002 was assessed and the tax due was paid. Some periods are pending in the courts.
- From 2003 till 2004 was inspected /settled and the Bank dispute was transferred to the Interior Committee.
- The period from 2005 till 2022 settled with tax authority- inspection completed.
- The Bank has taken into consideration the status of the above assessments while estimating the tax provision.

**Real Estate Tax**

- All real estate tax claims are paid; overstated claims were objected.

**33 COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the presentation of financial statements for the period.

**KUWAIT FINANCE HOUSE BANK – EGYPT (Formerly - Ahli United Bank - Egypt) (S.A.E.)**

**NOTES TO THE INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS**

For the Period Ended 30 September 2025

**34 IMPORTANT EVENTS**

The Extraordinary General Assembly held on 30 September 2024, decided to amend Article 2 of the Bank's statute to change the name of the Bank from "Ahli United Bank - Egypt" to "Kuwait Finance House Bank – Egypt" and it was registered in the commercial register on 26 January 2025.

On April 17, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central Bank's main operation rate by 225 basis points to 25%, 26%, and 25.50% respectively. The committee also decided to lower the credit and discount rate by 225 basis points to reach 25.50%.

On May 22, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central Bank's main operation rate by 100 basis points to 24%, 25%, and 24.5% percent, respectively. The Committee also decided to cut the discount rate by 100 basis points to 24.50%.

On August 28, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central Bank's main operation rate by 200 basis points to 22%, 23%, and 22.5% percent, respectively. The Committee also decided to cut the discount rate by 200 basis points to 22.50%.

**35 SUBSEQUENT EVENTS**

On October 02, 2025, the Monetary Policy Committee of the Central Bank of Egypt decided to reduce the rates of overnight deposit and lending, as well as the central Bank's main operation rate by 100 basis points to 21%, 22%, and 21.5% percent, respectively. The Committee also decided to cut the discount rate by 100 basis points to 21.50%.

On October 10, 2025, Standard & Poor's (S&P) Global upgraded Egypt's long-term sovereign credit rating to "B" from "B-", with a stable outlook.