

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
Interim Condensed Consolidated Financial Statements
For the period ended 31 March 2026
& Limited Review Report

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 31 March 2026

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Limited Review Report on Interim Condensed Consolidated Financial Statements

To : Kuwait Finance House Bank Egypt (SAE) Board of Directors

Introduction

We have performed a limited review on the accompanying interim condensed consolidated Financial Position of Kuwait Finance House Bank Egypt (SAE) as of 31 March 2026 and the related Statements of Profit or Loss, Comprehensive Income, Changes in Equity and Cash Flows for the three months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed consolidated Financial Statements in accordance with the Central Bank of Egypt's rules issued on December 16, 2008 as amended by the regulation issued on February 26, 2019 and the prevailing Egyptian laws and regulations. Our responsibility is to express a conclusion on these interim condensed consolidated Financial Statements based on our limited review.

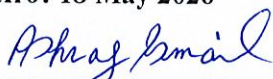
Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Limited Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". A limited review of Interim condensed consolidated Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit Accordingly, we do not express an audit opinion on these interim condensed consolidated Financial Statements.

Conclusion

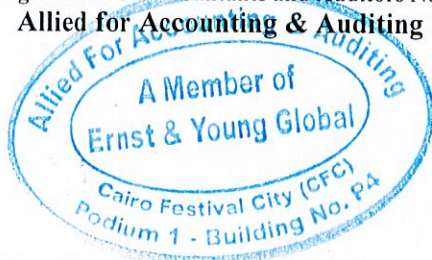
Based on our limited review , nothing has come to our attention that causes us to believe that accompanying interim condensed consolidated Financial Statements do not present fairly , in all material respects, the financial position of the Bank as of 31 March 2026 and of its financial performance and its cash flows for the three months then ended in accordance with the bases of recognition and measurement issued by central bank of Egypt's rules issued on December 16,2008 as amended by the regulation issued on February 26, 2019 and the prevailing Egyptian laws and regulations, relevant to the preparation of these interim condensed consolidated Financial Statements.

Cairo: 18 May 2026



Ashraf Mohamed Ismail

Egyptian Financial Supervisory Authority Register no.102
Central Bank of Egypt Register no.381
Registration of Accountants and Auditors No. 9380
Allied for Accounting & Auditing EY



Auditors



Ashraf Ali Hafez

Egyptian Financial Supervisory Authority Register no.222
Central Bank of Egypt Register no.632
Registration of Accountants and Auditors No. 12341
CHANGE Chartered Accountant



KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**INTERIM CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 March 2026

	Note	31 March 2026 EGP Thousands	31 December 2025 EGP Thousands
ASSETS			
Cash and balances with the Central Bank of Egypt	(14)	17,159,453	17,434,823
Due from banks	(15)	18,729,912	17,961,742
Treasury bills	(16)	18,190,597	15,730,060
Financing receivables	(17)	105,032,079	97,224,671
Financial Investments at:			
- Fair value through other comprehensive income	(18)	13,909,243	12,829,133
- Amortized cost	(18)	6,166,544	5,320,610
- Fair value through profit and loss	(18)	67,017	63,970
Other assets	(19)	4,033,600	3,777,080
Property, plant and equipment	(20)	1,653,352	1,622,775
TOTAL ASSETS		184,941,797	171,964,864
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks	(21)	10,147,520	2,771,391
Customers' deposits	(22)	144,685,005	141,316,971
Term financing	(23)	494,754	414,862
Other liabilities	(24)	5,518,367	4,505,450
Other provisions	(25)	669,009	631,857
Deferred tax liability		32,758	42,352
TOTAL LIABILITIES		161,547,413	149,682,883
EQUITY			
Issued and paid-up-capital	(26)	10,000,000	10,000,000
Transferred under capital increase	(26)	5,000,000	5,000,000
Reserves		858,137	804,642
Retained earnings		7,536,247	6,477,339
TOTAL EQUITY		23,394,384	22,281,981
TOTAL LIABILITIES AND EQUITY		184,941,797	171,964,864


Hala Hatem Sadek

CEO & Board Member

The attached notes from (1) to (32) form an integral part of these interim condensed consolidated financial statements.
Limited review report attached

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT
For the period ended 31 March 2026

	Note	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financing income and similar revenues	(5)	6,784,132	6,709,465
Cost of deposits and similar expenses	(5)	<u>(4,596,713)</u>	<u>(4,819,740)</u>
Net financing income		<u>2,187,419</u>	<u>1,889,725</u>
Fees and commission revenues	(6)	340,719	265,226
Fees and commission expenses	(6)	<u>(68,558)</u>	<u>(46,798)</u>
Net fees and commission income		<u>272,161</u>	<u>218,428</u>
Dividend income	(7)	17,196	964
Net trading income	(8)	33,986	33,167
Gain on financial investments	(18)	59,944	35,487
(Charge) / Release expected credit losses	(9)	(811,757)	16,099
Administrative expenses	(10)	(826,099)	(678,557)
Other operating income / (expenses)	(11)	<u>1,256,665</u>	<u>(61,987)</u>
Net profit for the period before income tax		2,189,515	1,453,326
Income tax expenses	(12)	<u>(421,446)</u>	<u>(497,484)</u>
Net profit for the period		<u>1,768,069</u>	<u>955,842</u>
Earnings per share (EGP/Share)	(13)	<u>1.76</u>	<u>0.94</u>
Attributable to:			
Equity holders of the bank		<u>1,768,069</u>	<u>955,842</u>
Net profit of the period		<u>1,768,069</u>	<u>955,842</u>

The attached notes from (1) to (32) form an integral part of these interim condensed consolidated financial statements

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
For the period ended 31 March 2026

	<i>Three Months Ended</i> <i>31 March 2026</i> <i>EGP Thousands</i>	<i>Three Months Ended</i> <i>31 March 2025</i> <i>EGP Thousands</i>
Net profit for the period	<u>1,768,069</u>	<u>955,842</u>
Income items that will not be reclassified to the profit and loss:		
Net change in fair value of equity instruments measured at fair value through other comprehensive income	(95,893)	4,372
Income items that may be reclassified to the profit and loss:		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(65,618)	344,368
Expected credit losses of debt instruments measured at fair value through other comprehensive income	<u>52</u>	<u>13,064</u>
Total other comprehensive (loss) / income for the period	<u>(161,459)</u>	<u>361,804</u>
Total comprehensive income for the period	<u><u>1,606,610</u></u>	<u><u>1,317,646</u></u>

The attached notes from (1) to (32) form an integral part of these interim condensed consolidated financial statements.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2026

	Note	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
OPERATING ACTIVITIES			
Net Profit for the period before income tax		2,189,515	1,453,326
Adjustments to reconcile net profit with cash flows from operating activities:			
Dividend income	(7)	(17,196)	(964)
Amortization of discount	(18)	(3,030)	(45,723)
Change in fair value of investments at FVTPL	(8)	(3,047)	(2,729)
Charge / (Release) expected credit losses	(9)	811,757	(16,099)
Depreciation and amortization	(10)	74,966	61,493
Foreign currencies valuation differences	(11)	(1,246,236)	47,476
Gain on disposals of property, plant and equipment	(11)	-	(5,001)
Other provisions charged	(25)	30,817	21,506
Operating income before changes in operating assets and liabilities		1,837,546	1,513,285
Net changes in operating assets and liabilities:			
Balances with the Central Bank of Egypt - mandatory reserve		286,365	(517,829)
Due from banks		2,798,733	4,702,802
Treasury bills		(2,514,126)	(5,258,647)
Financing receivables		(6,836,612)	(4,731,723)
Other assets		293,747	(174,233)
Due to banks		7,376,129	(2,024,317)
Customers' deposits		(488,140)	12,199,742
Other liabilities		364,501	(404,899)
Other provisions		(126)	(303)
Income tax paid		(276,795)	(281,314)
Net cash flows resulting from operating activities		2,841,222	5,022,564
INVESTING ACTIVITIES			
Purchases of financial investments at FVOCI	(18)	(2,170,094)	(1,113,149)
Proceeds from redemption / sale of financial investments at FVOCI	(18)	1,442,927	828,671
Purchases of financial investments at amortized cost	(18)	(950,000)	(1,300,000)
Proceeds from redemption / sale of financial investments at amortized cost	(18)	110,000	-
Purchases of property, plant and equipment		(133,993)	(113,161)
Proceeds from sale of property, plant and equipment		-	5,001
Dividend income received		6,813	964
Net cash flows used in investing activities		(1,694,347)	(1,691,674)
FINANCING ACTIVITIES			
Net charge in Term financing		40,330	(222)
Net cash flows resulting from (used in) financing activities		40,330	(222)
Net increase in cash and cash equivalents during the period		1,187,205	3,330,668
Cash and cash equivalents at the beginning of the period		17,717,166	15,669,418
Cash and cash equivalents at the end of the period	(27)	18,904,371	19,000,086
Cash and cash equivalents represented as follows:			
Cash and balances with the Central Bank of Egypt	(14)	17,159,453	15,755,664
Due from banks	(15)	18,735,138	23,138,681
Treasury bills	(16)	18,228,287	17,455,483
Balances with the Central Bank of Egypt - mandatory reserve	(14)	(16,444,274)	(15,018,277)
Due from with banks with original maturities more than 3 months		(545,946)	(4,875,982)
Treasury bills with original maturities more than 3 months		(18,228,287)	(17,455,483)
Cash and cash equivalents at the end of the period	(27)	18,904,371	19,000,086

The attached notes from (1) to (32) form an integral part of these interim condensed consolidated financial statements.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2026

	<i>Issued and paid-up- capital</i>	<i>Transferred under capital increase</i>	<i>Reserves</i>					<i>Retained earnings</i>	<i>Total</i>
			<i>Legal & capital reserve</i>	<i>General risk reserve</i>	<i>General banking risk reserve</i>	<i>Fair value reserve</i>	<i>Total Reserves</i>		
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance as at 1 January 2025	10,000,000	-	895,553	11,884	6,722	(610,005)	304,154	8,272,849	18,577,003
Net profit for the period	-	-	-	-	-	-	-	955,842	955,842
Other comprehensive income	-	-	-	-	-	361,804	361,804	-	361,804
Employees profit share	-	-	-	-	-	-	-	(549,034)	(549,034)
Transferred under capital increase	-	5,000,000	-	-	-	-	-	(5,000,000)	-
Transferred to reserve	-	-	274,742	-	-	-	274,742	(274,742)	-
Transferred to banking sector support fund	-	-	-	-	-	-	-	(54,686)	(54,686)
Balance as at 31 March 2025	<u>10,000,000</u>	<u>5,000,000</u>	<u>1,170,295</u>	<u>11,884</u>	<u>6,722</u>	<u>(248,201)</u>	<u>940,700</u>	<u>3,350,229</u>	<u>19,290,929</u>
Balance as at 1 January 2026	10,000,000	5,000,000	1,170,295	11,884	20,818	(398,355)	804,642	6,477,339	22,281,981
Net profit for the period	-	-	-	-	-	-	-	1,768,069	1,768,069
Other comprehensive loss	-	-	-	-	-	(161,459)	(161,459)	-	(161,459)
Employees profit share	-	-	-	-	-	-	-	(453,583)	(453,583)
Transferred to reserve	-	-	214,954	-	-	-	214,954	(214,954)	-
Transferred to banking sector support fund	-	-	-	-	-	-	-	(40,624)	(40,624)
Balance as at 31 March 2026	<u>10,000,000</u>	<u>5,000,000</u>	<u>1,385,249</u>	<u>11,884</u>	<u>20,818</u>	<u>(559,814)</u>	<u>858,137</u>	<u>7,536,247</u>	<u>23,394,384</u>

The attached notes from (1) to (32) form a part of these interim condensed consolidated financial statements.

1 GENERAL INFORMATION

Kuwait Finance House Bank – Egypt (the Bank) provides institutional, retail banking and investment banking services within the Arab Republic of Egypt through its head office and 44 branches with 1,385 employees as of 31 March 2026. The bank's activities to be conducted in accordance with the Islamic Shari'a principles as approved by the Bank's Shari'a Supervisory Board.

The Bank's Head Office situated at 81, Ninety St., City Centre, the 5th Settlement New Cairo, and Governorate of Cairo. On 14 July 2010 the Bank's shares were voluntarily delisted from Egyptian Exchange.

The Bank was incorporated under the name Delta International Bank on 8 August 1978 in accordance with Law No.43 of 1974 and its executive Regulations within the Arab Republic of Egypt, and according to the Extraordinary General Assembly held on 21 November 2006, the name of the bank was changed to become Ahli United Bank - Egypt, then the name of the bank was changed to become Kuwait Finance House Bank - Egypt according to the Extraordinary General Assembly held on 30 September 2024; such change was registered in the commercial register on 26 January 2025.

These interim condensed consolidated financial statements were approved by the board of directors on 18 May 2026.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these interim condensed consolidated financial statements are set out below. These policies have been consistently applied to all the years and periods presented, unless otherwise stated:

2.1 BASIS OF PREPARATION

The interim condensed consolidated financial statements have been prepared in accordance with the Central Bank of Egypt (CBE) instructions approved by its Board of Directors on 16 December 2008 and the instructions for applying the International Financial Reporting Standard (IFRS "9") issued on 26 February 2019, as well as, in accordance with the applicable Egyptian accounting standards and applicable laws of Egypt.

The bank has issued condensed consolidated financial statements based on the instructions of the Central Bank of Egypt issued on May 3, 2020, which allow the banks to issue quarterly condensed financial statements. For matters not covered by the instructions of the Central Bank of Egypt, reference is made to Egyptian accounting standards.

These interim condensed consolidated financial statements do not include all the information and disclosures required for the complete annual consolidated financial statements, which have been prepared in accordance with the instructions of the Central Bank. They should be read in conjunction with the bank's financial statements as of December 31, 2025.

In preparing these interim condensed consolidated financial statements, management has made significant judgments in applying the bank's accounting policy, and the main sources of estimation are the same as those applied in the financial statements for the year ended December 31, 2025.

3 FINANCIAL RISKS MANAGEMENT

3.1 Quality of Financial Assets

The bank's financial risk management objectives and policies are consisted with those disclosed in the consolidated financial statements for the year ended on 31 December 2025.

The following table provide information on the credit quality of the financial assets balances as at:

<i>31 March 2026</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	8,522,286	10,212,852	-	18,735,138
Treasury bills	17,606,926	587,696	-	18,194,622
Financing receivables – Individuals	11,331,066	2,049,479	391,978	13,772,523
Financing receivables - Corporate	81,395,340	15,772,296	3,430,513	100,598,149
Debt instruments at fair value through other comprehensive income	11,421,412	1,292,396	-	12,713,808
Debt instruments at amortized cost	6,166,544	-	-	6,166,544
	<u>136,443,574</u>	<u>29,914,719</u>	<u>3,822,491</u>	<u>170,180,784</u>
<i>31 December 2025</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	7,013,271	10,953,135	-	17,966,406
Treasury bills	15,204,339	526,284	-	15,730,623
Financing receivables – Individuals	9,705,118	1,396,496	304,921	11,406,535
Financing receivables - Corporate	75,611,493	15,795,552	2,402,153	93,809,198
Debt instruments at fair value through other comprehensive income	9,046,600	2,618,260	-	11,664,860
Debt instruments at amortized cost	5,320,610	-	-	5,320,610
	<u>121,901,431</u>	<u>31,289,727</u>	<u>2,707,074</u>	<u>155,898,232</u>

3 FINANCIAL RISKS MANAGEMENT (CONTINUED)

3.1 Quality of Financial Assets (Continued)

The following table provide information on the expected credit losses balances as at:

<i>31 March 2026</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	
Due from banks	1,836	3,390	-	5,226
Treasury bills	-	4,025	-	4,025
Financing receivables – Individuals	96,176	43,725	67,513	207,414
Financing receivables - Corporate	1,830,192	4,256,430	2,630,560	8,717,182
Debt instruments at fair value through other comprehensive income	689	16,792	-	17,481
Commitments on financing and collaterals	186,782	88,051	47,123	321,956
	<u>2,115,675</u>	<u>4,412,413</u>	<u>2,745,196</u>	<u>9,273,284</u>

<i>31 December 2025</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	
Due from banks	1,548	3,116	-	4,664
Treasury bills	-	563	-	563
Financing receivables – Individuals	88,802	26,013	55,556	170,371
Financing receivables - Corporate	1,307,625	4,237,584	1,922,192	7,467,401
Debt instruments at fair value through other comprehensive income	147	17,283	-	17,430
Commitments on financing and collaterals	173,276	74,236	49,096	296,608
	<u>1,571,398</u>	<u>4,358,795</u>	<u>2,026,844</u>	<u>7,957,037</u>

3.2 Capital risk management

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
According to Basel III		
Total Tier 1 (basic capital)	23,356,297	21,795,683
Total Tier 2 (subordinated capital)	1,494,050	1,428,259
Total Capital Base	24,850,347	23,223,942
Total weighted risk of contingent assets and liabilities	156,548,057	143,428,371
Capital Adequacy Ratio	<u>15.87%</u>	<u>16.19%</u>

3.3 Financial leverage risk management

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Tier 1 of the capital adequacy ratio	23,356,297	21,795,683
Total exposures in & off-Balance Sheet	195,335,178	181,497,352
Leverage ratio%	11.96%	12.01%

Capital adequacy Standard had been prepared based on (Basel III) requirements, which Central Bank of Egypt Board of Directors had approved in its meeting held on December 18, 2012 and had been issued on December 24, 2012 and in accordance with the instructions of the Central Bank of Egypt for the capital adequacy ratio (Basel III) issued during May 2019 And CBE instructions issued in January 2021 regarding the adoption of Standardized approach for measuring operational risk starting from period 2022 to replace basic indicator approach.

4 SEGMENTAL ANALYSIS**Activity segment analysis**

The segment activity includes operational processes & assets that are used in providing banking services, manage their risk & linking return to this activity which may differ from those of other activities.

According to banking processes the segment analysis includes the following:

Large, medium & small institutions

It includes activities of current accounts, deposits, credit facilities, financing.

Investments & Treasury:

It includes activities of corporate mergers, investment purchase, financing corporate restructuring & financial instruments.

Retail:

It includes activities of current accounts, saving, deposits, credit cards, personal financing & real-estate financing

Other activities:

It includes other banking activities such as fund management. Transactions are applied within segment activities according to the Bank's activity cycle which include assets and liabilities; operational assets and liabilities that are presented in the Bank's balance sheet.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 31 March 2026

4 SEGMENT ANALYSIS (CONTINUED)**Activity segment analysis**

	<i>Large Institutions</i>	<i>Medium & Small Institutions</i>	<i>Treasury & Investments</i>	<i>Retail</i>	<i>Other Activities</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
<i>Revenues & expenses according to segment activities for the period ended 31 March 2026</i>						
Segment activity revenues	3,428,231	104,385	550,669	2,638,139	1,802,035	8,523,459
Segment activity expenses	<u>(2,761,965)</u>	<u>(85,874)</u>	<u>(356,306)</u>	<u>(2,293,346)</u>	<u>(836,453)</u>	<u>(6,333,944)</u>
Net profit for the period before income tax	666,266	18,511	194,363	344,793	965,582	2,189,515
Income tax expenses	<u>(154,180)</u>	<u>(5,740)</u>	<u>(48,066)</u>	<u>(81,464)</u>	<u>(131,996)</u>	<u>(421,446)</u>
Net profit for the period	<u>512,086</u>	<u>12,771</u>	<u>146,297</u>	<u>263,329</u>	<u>833,586</u>	<u>1,768,069</u>
<i>Assets & liabilities according to segment activities as at 31 March 2026</i>						
Total assets	88,220,125	3,895,278	71,755,204	13,322,619	7,748,570	184,941,796
Total liabilities	72,681,018	1,945,621	13,879,413	66,826,720	6,214,640	161,547,412
<i>Other items for segment activity</i>						
Depreciation and amortization	(19,493)	(1,040)	(1,598)	(36,291)	(16,544)	(74,966)
ECL (charge) / release	(154,571)	(35,000)	-	6,203	(628,389)	(811,757)

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 31 March 2026

4. SEGMENT ANALYSIS (CONTINUED)**Activity segment analysis (Continued)**

	<i>Large institutions</i>	<i>Small & medium institutions</i>	<i>Treasury & Investments</i>	<i>Retail</i>	<i>Other activities</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
<i>Revenues & expenses according to segment activities for the period ended 31 March 2025</i>						
Segment activity revenues	3,567,323	66,443	268,175	2,659,547	505,915	7,067,403
Segment activity expenses	(3,010,221)	(34,003)	(174,845)	(2,362,599)	(32,409)	(5,614,077)
Net Profit before income tax	557,102	32,440	93,330	296,948	473,506	1,453,326
Income tax expenses	(125,593)	(7,323)	(21,933)	(65,894)	(276,741)	(497,484)
Net profit for the period after tax	<u>431,509</u>	<u>25,117</u>	<u>71,397</u>	<u>231,054</u>	<u>196,765</u>	<u>955,842</u>
<i>Assets & liabilities according to segment activities as at 31 December 2025</i>						
Total assets	83,009,964	3,355,481	66,895,078	11,096,887	7,607,454	171,964,864
Total liabilities	75,571,035	1,475,068	7,850,865	59,588,746	5,197,169	149,682,883
<i>Other items for segment activity</i>						
Depreciation and amortization	(21,367)	(1,393)	(6,284)	(22,971)	(9,478)	(61,493)
ECL (charge) / release	(131,670)	(537)	-	(5,794)	154,100	16,099

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the period ended 31 March 2026

5 NET FINANCING INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financing income and similar revenues from:		
Financing receivables	4,873,534	4,890,333
Treasury bills, bonds and sukuk	1,742,841	1,560,460
Deposits and due from banks	167,757	258,672
Total	<u>6,784,132</u>	<u>6,709,465</u>
Cost of deposits and similar expenses on:		
Due to banks	(213,306)	(67,555)
Customers' deposits	(4,370,720)	(4,738,468)
	<u>(4,584,026)</u>	<u>(4,806,023)</u>
Term financing	(12,687)	(13,717)
Total	<u>(4,596,713)</u>	<u>(4,819,740)</u>
Net financing income	<u>2,187,419</u>	<u>1,889,725</u>

Financing income and cost of deposits include income earned and costs incurred on conventional portfolio of financial instruments.

6 NET FEES AND COMMISSION INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Fees and commission revenues:		
Fees and commissions for facility	280,267	207,874
Custody fees	25,181	20,683
Other fees	35,271	36,669
Total	<u>340,719</u>	<u>265,226</u>
Fees and commission expenses:		
Other fees expenses	(68,558)	(46,798)
Total	<u>(68,558)</u>	<u>(46,798)</u>
Net fees and commission income	<u>272,161</u>	<u>218,428</u>

7 DIVIDEND INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financial investments at fair value through other comprehensive income	17,196	964
Total	<u>17,196</u>	<u>964</u>

8 NET TRADING INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Foreign exchange trading gains	30,939	30,438
Change in fair value of investments at FVTPL	3,047	2,729
Total	<u>33,986</u>	<u>33,167</u>

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the period ended 31 March 2026

9 (CHARGE) / RELEASE EXPECTED CREDIT LOSSES

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financing receivables	(810,717)	32,350
Due from banks	(90)	(466)
Debt instruments at FVTOCI	2,430	(13,066)
Treasury bills	(3,380)	(2,719)
Total	(811,757)	16,099

10 ADMINISTRATIVE EXPENSES

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Staff cost:		
Salaries and wages	286,865	188,379
Social insurance	10,084	8,309
	296,949	196,688
Depreciation and amortization	74,966	61,493
Other administrative expenses	454,184	420,376
Total	826,099	678,557

11 OTHER OPERATING INCOME / (EXPENSES)

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
FX revaluation gains (loss) from monetary assets and liabilities other than carried at fair value through profit and loss	1,246,236	(47,476)
Gain on disposals of property, plant and equipment	-	5,001
Legal provision charged	(410)	(390)
Claims provision charged	(11,519)	(11,460)
Contingent provision charged	(18,888)	(9,656)
Other income	41,246	1,994
Total	1,256,665	(61,987)

12 INCOME TAX EXPENSES

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Current Tax	(431,048)	(510,195)
Deferred Tax	9,602	12,711
Total	(421,446)	(497,484)
Net profit before tax	2,189,515	1,453,326
Income tax (22.5%)	(492,641)	(326,998)
Tax effect on:		
Income not subject to tax	4,168	2,670
Provision	(44,243)	(5,218)
Depreciation differences	(2,428)	(899)
Others	104,096	(179,750)
Current income tax expenses	(431,048)	(510,195)
Effective tax rate	19.7%	35.1%

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the period ended 31 March 2026

13 EARNINGS PER SHARE

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Net profit for the period*	1,757,396	937,777
Weighted average number of shares (shares thousands)	1,000,000	1,000,000
Earnings per share (EGP/Share)	1.76	0.94

* Based on separate financial statements.

14 CASH AND BALANCES WITH THE CENTRAL BANK OF EGYPT

	<i>31 March 2026 EGP Thousands</i>	<i>31 March 2025 EGP Thousands</i>
Cash	715,179	737,387
Balances with CBE (mandatory reserve)	16,444,274	15,018,277
Total	17,159,453	15,755,664
Non-profit bearing balances	17,159,453	15,755,664

15 DUE FROM BANKS

	<i>31 March 2026 EGP Thousands</i>	<i>31 December 2025 EGP Thousands</i>
Current accounts	1,923,823	1,482,906
Deposits	16,811,315	16,483,500
	18,735,138	17,966,406
Less: ECL Allowance	(5,226)	(4,664)
Total	18,729,912	17,961,742
Balances at CBE other than those under the mandatory reserve	3,172,335	2,701,428
Local banks	217,684	1,214,603
Foreign Banks	15,345,119	14,050,375
	18,735,138	17,966,406
Less: ECL Allowance	(5,226)	(4,664)
Total	18,729,912	17,961,742
Non-profit bearing balances	1,923,823	1,482,906
Profit bearing balances	16,811,315	16,483,500
	18,735,138	17,966,406
Less: ECL Allowance	(5,226)	(4,664)
Total	18,729,912	17,961,742

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the period ended 31 March 2026

16 TREASURY BILLS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Treasury Bills at Amortized Cost		
365 Days maturity	606,000	529,151
Less: Unearned profit	(18,304)	(2,867)
Less: ECL allowance	(4,025)	(563)
Total (1)	583,671	525,721
Treasury Bills at Fair value through OCI		
365 Days maturity	19,447,326	16,713,700
Less: Unearned profit	(1,806,735)	(1,525,822)
Change in fair value	(33,665)	16,461
Total (2)	17,606,926	15,204,339
Egyptian government T-Bills	20,053,326	17,242,851
Less: Unearned profit	(1,825,039)	(1,528,689)
Less: ECL allowance	(4,025)	(563)
Change in fair value	(33,665)	16,461
Total (1+2)	18,190,597	15,730,060

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government (Treasury Bond / Sukuk) exempted from ECL measurement.

17 FINANCING RECEIVABLES

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Individuals:		
Overdrafts	123,488	179,788
Credit cards	314,112	281,201
Personal financing	9,729,523	7,968,364
Mortgage financing	1,651,376	1,530,665
Other Financing	1,954,024	1,446,517
Total (1)	13,772,523	11,406,535
Corporate		
Overdrafts	17,308,907	14,472,560
Direct financing	72,058,096	68,609,822
Syndication financing	11,231,146	10,726,816
Total (2)	100,598,149	93,809,198
Total Financing receivables (1+2)	114,370,672	105,215,733
Less :ECL allowance	(8,924,596)	(7,637,772)
Less: Profit in suspense	(154,695)	(149,593)
Less :Unearned discount	(259,302)	(203,697)
Net financing receivables	105,032,079	97,224,671

17 FINANCING RECEIVABLES (CONTINUED)

Financing receivables include balances under the conversion process to be complied with Islamic Shari'a principles.

Overdraft balances represent facilities provided to the customer on Murabaha basis.

Analysis of expected credit losses of financing receivables:

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the period/year	7,637,772	8,211,273
ECL charge (release) during the period/year (note 9)	810,717	(833,946)
Write-off during the period/year	(13)	(89,604)
Recoveries from written-off amount	-	595,608
Foreign currency translation	476,120	(245,559)
Balance at the end of the period/year	8,924,596	7,637,772

Analysis of expected credit losses of financing receivables to customers and banks by type:

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Individuals		
Balance at the beginning of the period/year	170,371	201,957
ECL charge /(release) for the period/year	37,056	(6,523)
Write-off during the period/year	(13)	(25,063)
Balance at the end of the period/year (1)	207,414	170,371
Corporate		
Balance at the beginning of the period/year	7,467,401	8,009,316
ECL charge /(release) for the period/year	773,661	(827,423)
Write-off during the period/year	-	(64,541)
Recoveries from written-off debts	-	595,607
Foreign currency translation	476,120	(245,558)
Balance at the end of the period/year (2)	8,717,182	7,467,401
Total (1+2)	8,924,596	7,637,772

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 31 March 2026

18 FINANCIAL INVESTMENTS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<i>Financial investments at fair value through Other Comprehensive Income:</i>		
A) Debt instruments		
Treasury Bonds	6,894,606	7,255,427
Treasury sukuk	3,605,669	2,264,285
Non-government Bonds	486,442	583,694
Non-government Sukuk	1,727,091	1,561,454
B) Equity instruments		
Unlisted	1,113,890	1,090,401
C) Money Market Funds		
AUBE Mutual Fund THARWA	29,138	27,813
AUBE Mutual Fund ALPHA	52,407	46,059
Total financial investments at FVTOCI (1)	<u>13,909,243</u>	<u>12,829,133</u>
<i>Financial investments at Amortized Cost:</i>		
A) Debt instruments		
Treasury Bonds	5,115,170	4,819,226
Treasury sukuk	1,051,374	501,384
Total financial investments at Amortized Cost (2)	<u>6,166,544</u>	<u>5,320,610</u>
<i>Financial investments at fair value through profit and loss:</i>		
Money Market Funds		
AUBE Mutual Fund THARWA	67,017	63,970
Total financial investments at FVTPL (3)	<u>67,017</u>	<u>63,970</u>
Total financial investments (1+2+3)	<u>20,142,804</u>	<u>18,213,713</u>
Current balances	3,753,010	3,895,594
Non-current balances	16,389,794	14,318,119
Total financial investments	<u>20,142,804</u>	<u>18,213,713</u>
Debt instruments	18,880,352	16,985,470
Equity instruments	1,113,890	1,090,401
Mutual Funds	148,562	137,842
Total financial investments	<u>20,142,804</u>	<u>18,213,713</u>

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government (Treasury Bond / Sukuk) exempted from ECL measurement.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 31 March 2026

18 FINANCIAL INVESTMENTS (CONTINUED)

<i>31 March 2026</i>	<i>Financial assets at Fair Value through OCI</i>	<i>Financial assets at Amortized Cost</i>	<i>Financial assets at Fair Value through P&L</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the period	12,829,133	5,320,610	63,970	18,213,713
Additions	2,170,094	950,000	-	3,120,094
Disposals / Maturities	(1,442,927)	(110,000)	-	(1,552,927)
Amortization of (premium)/ discount	(2,904)	5,934	-	3,030
Change in fair value	(111,386)	-	3,047	(108,339)
Foreign currency revaluation	467,233	-	-	467,233
Balance at the end of the period	13,909,243	6,166,544	67,017	20,142,804

31 December 2025

Balance at the beginning of the year	9,470,695	2,196,242	52,202	11,719,139
Additions	5,495,594	3,100,000	-	8,595,594
Disposals / Maturities	(2,112,549)	(73,680)	-	(2,186,229)
Amortization of (premium)/ discount	(9,228)	98,048	-	88,820
Change in fair value	176,292	-	11,768	188,060
Foreign currency revaluation	(191,671)	-	-	(191,671)
Balance at the ending of the year	12,829,133	5,320,610	63,970	18,213,713

Gains on Financial investments

	<i>Three Months Ended 31 March 2026</i>	<i>Three Months Ended 31 March 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Gain on sale of treasury bills	56,565	25,679
Gain on sale of financial investment at FVTOCI	3,379	9,808
Total	59,944	35,487

19 OTHER ASSETS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Accrued revenues	1,752,012	1,462,015
Prepaid expenses	144,362	115,602
Advances for purchase of property, plant and equipment	514,029	485,579
Assets acquired as settlement of debts (net of impairment)	851,959	754,219
Deposits held with other custody	14,520	11,543
Other assets	756,718	948,122
Total	4,033,600	3,777,080

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 31 March 2026

20 PROPERTY, PLANT AND EQUIPMENT (NET)

<i>31 March 2026</i>	<i>Lands and buildings</i>	<i>Leased assets improvements</i>	<i>Equipment and machinery</i>	<i>Others Fixed Assets</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Net book value at the beginning of the period	444,117	288,999	120,454	769,205	1,622,775
Additions	-	9,396	5,940	90,207	105,543
Depreciation charge	(2,739)	(10,259)	(5,229)	(56,739)	(74,966)
Net book value at the end of the period	441,378	288,136	121,165	802,673	1,653,352
Balance at the end of current period represents in:					
Cost	564,146	532,991	226,112	1,473,911	2,797,160
Accumulated depreciation	(122,768)	(244,855)	(104,947)	(671,238)	(1,143,808)
Netbook value	441,378	288,136	121,165	802,673	1,653,352

<i>31 December 2025</i>	<i>Lands and buildings</i>	<i>Leased assets improvements</i>	<i>Equipment and machinery</i>	<i>Others Fixed Assets</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Net book value at the beginning of the year	455,053	176,074	124,548	702,785	1,458,460
Additions	-	142,559	15,913	264,838	423,310
Disposal	-	-	(157)	(510)	(667)
Depreciation charge	(10,936)	(29,634)	(19,850)	(197,908)	(258,328)
Net book value at the end of the year	444,117	288,999	120,454	769,205	1,622,775
Balance at the end of the year represents in:					
Cost	564,146	523,595	220,172	1,383,704	2,691,617
Accumulated depreciation	(120,029)	(234,596)	(99,718)	(614,499)	(1,068,842)
Netbook value	444,117	288,999	120,454	769,205	1,622,775

21 DUE TO BANKS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Current accounts	147,520	135,109
Deposits	10,000,000	2,636,282
Total	10,147,520	2,771,391
Local banks	10,000,000	2,636,282
Foreign banks	147,520	135,109
Total	10,147,520	2,771,391

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the period ended 31 March 2026

22 CUSTOMERS' DEPOSITS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Demand deposits	66,947,951	66,890,397
Time deposits	47,790,782	48,069,365
Certificates of deposit	20,510,910	18,501,905
Saving deposits	8,613,955	6,879,593
Other deposits	821,407	975,711
Total	144,685,005	141,316,971
Corporate deposits	99,726,506	103,346,277
Individual deposits	44,958,499	37,970,694
Total	144,685,005	141,316,971
Non-profit bearing balances	12,399,051	9,866,388
Profit bearing balances	132,285,954	131,450,583
Total	144,685,005	141,316,971
Current balances	126,197,412	125,736,976
Non-current balances	18,487,593	15,579,995
Total	144,685,005	141,316,971

23 TERM FINANCING

	Rates	<i>31 March 2026</i>	<i>31 December 2025</i>
		<i>EGP Thousands</i>	<i>EGP Thousands</i>
Egyptian Mortgage Refinance company (EMRC)	1%	269	271
Egyptian Mortgage Refinance company (EMRC)	3%	14,230	14,466
Baraka Bank	Variable	168,286	127,718
European Bank for Reconstruction and Development (EBRD)	Variable	311,969	272,407
Total		494,754	414,862

- Under CBE financing initiatives (5% and 7%); KFH for Financing Company acquired financing from the Egyptian Mortgage Refinance Company (EMRC) guaranteed by the company's mortgage portfolio, and another credit facility with a limit of EGP 200 million from Baraka Bank of Egypt on 31 August 2025.
- The Bank signed five years facility agreement with the European Bank for Reconstruction and Development (EBRD) to support SMEs and green financing.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

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24 OTHER LIABILITIES

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Accrued finance costs	804,602	841,961
Clearing operations – CBE	316,277	258,863
Margin deposits	952,395	537,862
Accrued Taxes	1,720,652	1,566,751
Unearned revenue	42,107	39,616
Accrued expenses	978,946	880,682
Other credit balances	703,388	379,715
Total	<u>5,518,367</u>	<u>4,505,450</u>

25 OTHER PROVISIONS

<i>31 March 2026</i>	<i>Provision for legal claims</i>	<i>Claims provision</i>	<i>Contingent liabilities</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Beginning balance	44,906	290,343	296,608	631,857
Utilized during the period	-	(125)	-	(125)
Charged during the period	410	11,519	18,888	30,817
Foreign currency revaluation	-	-	6,460	6,460
Ending balance	<u>45,316</u>	<u>301,737</u>	<u>321,956</u>	<u>669,009</u>
<i>31 December 2025</i>				
Beginning balance	41,188	230,915	237,254	509,357
Utilized during the year	(307)	(1,543)	-	(1,850)
Charge during the year	4,025	60,971	62,645	127,641
Foreign currency revaluation	-	-	(3,291)	(3,291)
Ending balance	<u>44,906</u>	<u>290,343</u>	<u>296,608</u>	<u>631,857</u>

26 CAPITAL**26.1 Authorized Capital**

Authorized capital amounts to EGP 20 billion as at 31 March 2026 (31 December 2025: EGP 20 billion).

26.2 Issued and paid-up Capital

Issued and paid-up capital amounts to EGP 10 billion as at 31 March 2026 (31 December 2025: EGP 10 billion) represented by 1 billion Shares (31 December 2025: 1 billion Shares) at a par value 10 EGP for each.

On 20 March 2025, the Ordinary General Assembly approved to increase of the issued and paid up capital to reach 15 billion Egyptian pounds, an increase of 5 billion Egyptian pounds, to be distributed in the form of bonus shares out of retained earnings based on the percentage of each shareholder's contribution and the same nominal value of the share at a value of 10 Egyptian pounds per share, and marking is underway in the Commercial Register.

27 CASH AND CASH EQUIVALENTS

For the purpose of cash-flow presentation, cash and cash equivalent include the following balances that have maturity dates not exceeding three months from their acquisition date.

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 March 2025</i> <i>EGP Thousands</i>
Cash	715,179	737,387
Due from banks with original maturities less than 3 months	<u>18,189,192</u>	<u>18,262,699</u>
Total	<u>18,904,371</u>	<u>19,000,086</u>

28 CONTINGENT LIABILITIES AND COMMITMENTS**28.1 Legal claims**

There are some existing cases filed against the bank on 31 March 2026 without provision as the bank does not expect to incur losses from it.

28.2 Capital commitments

The capital commitments as of 31 March 2026 amounted to EGP 161,907 thousand (31 December 2025: EGP 174,430 thousand), which represents purchasing of fixed assets. Management has full confidence towards the availability of funds to cover such commitments.

28.3 Commitments under operating lease contracts

Total minimum rental payments for the irrevocable operating lease contracts are as follows:

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Not more than one year	73,842	66,997
More than one year and less than 5 years	193,073	145,203
More than 5 years	<u>6,784</u>	<u>58,267</u>
Total	<u>273,699</u>	<u>270,467</u>

28.4 Commitments for credit facilities and guarantees

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Acceptances	565,106	886,478
Letters of guarantee	12,333,333	11,864,755
Letters of credit	<u>998,423</u>	<u>909,641</u>
Total	<u>13,896,862</u>	<u>13,660,874</u>

29 RELATED PARTY TRANSACTIONS

The Bank is a subsidiary of Kuwait Finance House - Bahrain B.S.C. (closed) (The Parent) which owns 95.68 % of the ordinary shares and the remaining stake of 4.32 % owned by other shareholders.

The following are related party transactions:

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Interim Condensed Consolidated Balance Sheet		
Due from banks	3,301,267	3,838,219
Due to banks	114,068	114,732
	<i>Three Months</i> <i>Ended</i> <i>31 March 2026</i> <i>EGP Thousands</i>	<i>Three Months</i> <i>Ended</i> <i>31 March 2025</i> <i>EGP Thousands</i>
Interim Condensed Consolidated Income Statement		
Financing income and similar revenues	30,422	57,104
Fees and commission income	2,071	68

The average monthly salaries inclusive of all other allowances, incentive or profit share for top 20 staff for the period ended 31 March 2026 is EGP 8,134 thousand (31 March 2025: EGP 8,240 thousand)

30 TAX POSITION**30.1 Kuwait Finance House Bank - Egypt****Income Tax**

- The Bank calculates and pays the income tax liability in due date based on the bank's tax declaration report.
- Income Tax till 2022 has been assessed and Period from 2020:2022 currently being settled.
- The bank has taken into consideration the periods which have not been examined yet while estimating the tax provision.

Stamp Duty Tax

- All of the bank branches were inspected from operating date till 31 July 2006.
- From 1st August 2006, up to 31 December 2022 settled with the tax authority –inspection completed.

Salary Tax

- The bank calculates, deducts and pays the monthly salary tax on a regular basis.
- From the bank inception date till 2002 was assessed and the tax due was paid. Some periods are pending in the courts.
- 2003 and 2004 were inspected /settled and the bank dispute was transferred to the Interior Committee.
- The period from 2005 till 2023 settled with tax authority- inspection completed.
- The Bank has taken into consideration the status of the above assessments while estimating the tax provision.

Real Estate Tax

- All real estate tax claims are paid; overstated claims were objected.

30 TAX POSITION (CONTINUED)

30.2 KFH for Financing Co.

Income Tax

- The company submits its tax returns on the legal dates and pays taxes based on those returns.
- The company was examined from the beginning of activity until 2016, and the objection was made within the legal deadlines.
- It was examined by the internal committee and the tax due was matched with tax accruals and with regard for the period 2011/2012 it is currently being agreed upon and for the period from 2017 to 2024 has not been examined.

Stamp Duty Tax

- The company was inspected from the beginning of activity until 2012, and the tax was paid on it.
- The period from 2013 to 2019 was examined randomly, and work is underway to actually examine the period.
- The period from 2020 to 2024 was not examined yet.

Salary Tax

- The company deducts the tax monthly and remits it to the Tax Authority on a regular basis.
- The company was inspected from the beginning of activity until 2019 and the tax was paid.
- The period from 2020 to 2024 was not examined yet.
- The company took into account the periods under examination or that had not been examined and created an allowance for expected taxes.

31 COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation of financial statements for the period.

32 IMPORTANT EVENTS

The Monetary Policy Committee of the Central Bank of Egypt dated 12 February 2026 decided to reduce the overnight deposit and lending rates and the Central Bank's main operation rate by 100 basis points to 19%, 20%, and 19.5%, respectively. It also decided to reduce the discount rate by 100 basis points to 19.5%.

Some areas in the Middle East witnessed an escalation in geopolitical tensions, which had economic repercussions on the region's markets and the Egyptian market, resulting in an increase in the official exchange rate of foreign currencies against the Egyptian pound.

Management has assessed the potential impacts of these developments on the company's operations, financial position, and results. Based on the information currently available, including the continuation of core operating activities, and the bank's management believes that there is no potential material impact on financial statements.

Management has also considered the effect of these events on the Bank's ability to continue its operations and concluded that the use of the going-concerned basis in preparing the financial statements remains appropriate and suitable.