

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
Interim Condensed Separate Financial Statements
For the period ended 31 March 2026
& Limited Review Report

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS

For the period ended 31 March 2026

Index	Page
Limited Review Report on Interim Condensed Separate Financial Statements	2
Interim Condensed Separate Balance Sheet	3
Interim Condensed Separate Income Statement	4
Interim Condensed Separate Statement of Comprehensive Income	5
Interim Condensed Separate Cash Flow Statement	6
Interim Condensed Separate Statement of Changes in Equity	7
Notes to the Interim Condensed Separate Financial Statements	8-26

Limited Review Report on Interim Condensed Separate Financial Statements

To : Kuwait Finance House Bank Egypt (SAE) Board of Directors

Introduction

We have performed a limited review on the accompanying interim condensed separate financial position of Kuwait Finance House Bank Egypt (SAE) as of 31 March 2026 and the related statements of profit or loss, comprehensive income, changes in equity and cash flows for the three months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed separate financial statements in accordance with the Central Bank of Egypt's rules issued on December 16, 2008, as amended by the regulation issued on February 26, 2019, and the prevailing Egyptian laws and regulations. Our responsibility is to express a conclusion on these interim condensed separate financial statements based on our limited review.

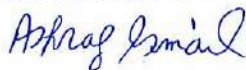
Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Limited Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". A limited review of interim condensed separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed separate financial statements.

Conclusion

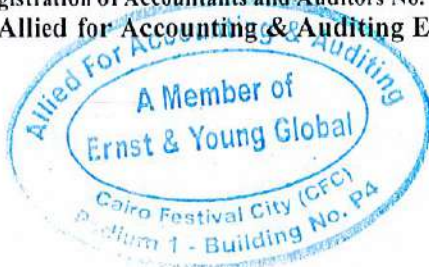
Based on our limited review, nothing has come to our attention that causes us to believe that accompanying interim condensed separate financial statements do not present fairly, in all material respects, the interim condensed separate financial position of the Bank as of 31 March 2026 and of its interim condensed separate financial performance and its interim condensed separate cash flows for the three months then ended in accordance with the bases of recognition and measurement issued by the central bank of Egypt's rules issued on December 16, 2008 as amended by the regulation issued on February 26, 2019 and the prevailing Egyptian laws and regulations, relevant to the preparation of these interim condensed separate financial statements.

Cairo: 18 May 2026

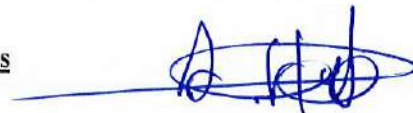


Ashraf Mohamed Ismail

Egyptian Financial Supervisory Authority Register no.102
Central Bank of Egypt Register no.381
Registration of Accountants and Auditors No. 9380
Allied for Accounting & Auditing EY



Auditors



Ashraf Ali Hafez

Egyptian Financial Supervisory Authority Register no.222
Central Bank of Egypt Register no.632
Registration of Accountants and Auditors No. 12341
CHANGE Chartered Accountant



KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**INTERIM CONDENSED SEPARATE BALANCE SHEET**

As at 31 March 2026

	Note	31 March 2026 EGP Thousands	31 December 2025 EGP Thousands
ASSETS			
Cash and balances with Central Bank of Egypt	(14)	17,159,453	17,434,823
Due from banks	(15)	18,714,828	17,958,887
Treasury bills	(16)	18,190,597	15,730,060
Financing receivables	(17)	104,573,517	96,820,437
Financial investments at:			
- Fair value through other comprehensive income	(18)	13,902,477	12,822,367
- Amortized cost	(18)	6,166,544	5,320,610
- Fair value through profit and loss	(18)	67,017	63,970
Investments in subsidiaries	(19)	287,730	271,945
Investment properties	(20)	943	950
Other assets	(21)	4,010,753	3,759,558
Property, plant and equipment	(22)	1,652,054	1,621,445
TOTAL ASSETS		184,725,913	171,805,052
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks	(23)	10,147,520	2,771,391
Customers' deposits	(24)	144,738,406	141,350,782
Term financing	(25)	311,969	272,407
Other liabilities	(26)	5,452,803	4,470,946
Other provisions	(27)	668,219	631,067
Deferred tax Liability		32,901	42,568
TOTAL LIABILITIES		161,351,818	149,539,161
EQUITY			
Issued and paid-up-capital	(28)	10,000,000	10,000,000
Transferred under capital increase	(28)	5,000,000	5,000,000
Reserves		844,256	794,000
Retained earnings		7,529,839	6,471,891
TOTAL EQUITY		23,374,095	22,265,891
TOTAL LIABILITIES AND EQUITY		184,725,913	171,805,052



Hala Hatem Sadek
CEO & Board Member

The attached notes from (1) to (34) form a part of the interim condensed Separate financial statements and to be read therewith.

Limited Review Report attached.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
INTERIM CONDENSED SEPARATE INCOME STATEMENT
For the period ended 31 March 2026

	Note	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financing income and similar revenues	(5)	6,753,957	6,693,123
Cost of deposits and similar expenses	(5)	(4,590,524)	(4,821,765)
Net financing income		2,163,433	1,871,358
Fees and commission revenues	(6)	334,442	261,779
Fees and commission expenses	(6)	(66,912)	(45,598)
Net fees and commission income		267,530	216,181
Dividend income	(7)	17,053	964
Net trading income	(8)	33,986	33,167
Gain on financial investments	(18)	59,944	35,487
(Charge) / Release Expected credit losses	(9)	(824,943)	10,498
Administrative expenses	(10)	(817,163)	(673,027)
Other operating income / (expenses)	(11)	1,256,365	(62,985)
Share of Subsidiaries' results		15,785	-
Net profit for the period before income tax		2,171,990	1,431,643
Income tax expenses	(12)	(414,594)	(493,866)
Net profit for the period		1,757,396	937,777
Earnings per share (EGP/Share)	(13)	1.76	0.94

The attached notes from (1) to (34) form a part of the interim condensed Separate financial statements and to be read therewith.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

INTERIM CONDENSED SEPARATE STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 March 2026

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Net profit for the period	<u>1,757,396</u>	<u>937,777</u>
<i>Income items that will not be reclassified to the profit and loss:</i>		
Net change in fair value of equity instruments measured at fair value through other comprehensive income	(95,895)	4,373
<i>Income items that may be reclassified to the profit and loss:</i>		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(65,618)	344,368
Expected credit losses of debt instruments measured at fair value through other comprehensive income	<u>52</u>	<u>13,064</u>
Total other comprehensive (loss) / income for the period	<u>(161,461)</u>	<u>361,805</u>
Total comprehensive income for the period	<u><u>1,595,935</u></u>	<u><u>1,299,582</u></u>

The attached notes from (1) to (34) form a part of the interim condensed Separate financial statements and to be read therewith.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**INTERIM CONDENSED SEPARATE STATEMENT OF CASH FLOWS**

For the period ended 31 March 2026

	Note	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
OPERATING ACTIVITIES			
Net Profit for the period before income tax		2,171,990	1,431,643
Adjustments to reconcile net profit with cashflows from operating activities:			
Dividend income	(7)	(17,053)	(964)
Amortization of discount	(18)	(3,030)	(45,723)
Change in fair value of investments at FVTPL	(8)	(3,047)	(2,729)
Charge / (Release) expected credit losses	(9)	824,943	(10,498)
Depreciation and amortization	(10)	74,940	61,458
Foreign currencies valuation differences	(11)	(1,246,236)	47,476
Gain on disposals of property, plant and equipment	(11)	-	(5,001)
Share of Subsidiaries' results	(19)	(15,785)	-
Other provisions charged	(27)	30,817	21,507
Operating income before changes in operating assets and liabilities		1,817,539	1,497,169
Net changes in operating assets and liabilities			
Balances with the Central Bank of Egypt - mandatory reserve		286,366	(517,829)
Due from banks		2,798,733	4,702,802
Treasury bills		(2,514,126)	(5,258,647)
Financing and receivables		(6,795,435)	(4,733,005)
Other assets		301,602	(170,564)
Due to banks		7,376,129	(2,024,317)
Customers' deposits		(468,550)	12,210,906
Other liabilities		346,658	(402,607)
Other provision		(126)	(303)
Income tax paid		(276,795)	(281,314)
Net cash flows resulting from operating activities		2,871,995	5,022,291
INVESTING ACTIVITIES			
Purchases of financial investments at FVOCI	(18)	(2,170,094)	(1,113,149)
Proceeds from redemption / sale financial investments at FVOCI	(18)	1,442,927	828,671
Purchases of financial investments at amortized cost	(18)	(950,000)	(1,300,000)
Proceeds from redemption / sale of financial investments at amortized cost	(18)	110,000	-
Purchases of property, plant and equipment		(133,992)	(113,110)
Proceeds from sale of property, plant and equipment		-	5,001
Dividend income received		4,141	964
Net cash flows used in investing activities		(1,697,018)	(1,691,623)
Net increase in cash and cash equivalents during the period		1,174,977	3,330,668
Cash and cash equivalent at the beginning of the period		17,714,311	15,669,223
Cash and cash equivalents at the end of the period	(29)	18,889,288	18,999,891
Cash and cash equivalents are represented as follows:			
Cash and balances with the Central Bank of Egypt	(14)	17,159,453	15,755,664
Due from banks	(15)	18,720,054	23,138,486
Treasury Bills	(16)	18,228,287	17,455,483
Balances with the Central Bank of Egypt - mandatory reserve	(14)	(16,444,273)	(15,018,277)
Due from with banks with original maturities more than 3 months		(545,946)	(4,875,982)
Treasury bills with original maturities more than 3 months		(18,228,287)	(17,455,483)
Cash and cash equivalents at the end of the period	(29)	18,889,288	18,999,891

The attached notes from (1) to (34) form a part of the interim condensed Separate financial statements and to be read therewith.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)

INTERIM CONDENSED SEPARATE STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2026

	<i>Reserves</i>								
	<i>Issued and paid-up- capital</i>	<i>Transferred under capital increase</i>	<i>Legal Reserve & Capital Reserve</i>	<i>General Risk Reserve</i>	<i>General Banking Risk Reserve</i>	<i>Fair Value Reserve</i>	<i>Total Reserves</i>	<i>Retained Earnings</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balances as at 1 January 2025	10,000,000	-	887,729	11,884	6,720	(613,624)	292,709	8,117,737	18,410,446
Accumulated effect to apply new Equity method	-	-	-	-	-	1,893	1,893	159,083	160,976
Balances as at 1 January 2025 after Adjustment	10,000,000	-	887,729	11,884	6,720	(611,731)	294,602	8,276,820	18,571,422
Net profit for the period	-	-	-	-	-	-	-	937,777	937,777
Other comprehensive income	-	-	-	-	-	361,805	361,805	-	361,805
Transferred under capital increase	-	5,000,000	-	-	-	-	-	(5,000,000)	-
Employees profit share	-	-	-	-	-	-	-	(546,859)	(546,859)
Transferred to reserves	-	-	273,649	-	-	-	273,649	(273,649)	-
Transferred to banking sector support fund	-	-	-	-	-	-	-	(54,686)	(54,686)
Balances as at 31 March 2025	10,000,000	5,000,000	1,161,378	11,884	6,720	(249,926)	930,056	3,339,403	19,269,459
Balances as at 1 January 2026	10,000,000	5,000,000	1,161,378	11,884	20,818	(400,080)	794,000	6,471,891	22,265,891
Net profit for the period	-	-	-	-	-	-	-	1,757,396	1,757,396
Other comprehensive loss	-	-	-	-	-	(161,461)	(161,461)	-	(161,461)
Employees profit share	-	-	-	-	-	-	-	(447,107)	(447,107)
Transferred to reserves	-	-	211,717	-	-	-	211,717	(211,717)	-
Transferred to banking sector support fund	-	-	-	-	-	-	-	(40,624)	(40,624)
Balances as at 31 March 2026	10,000,000	5,000,000	1,373,095	11,884	20,818	(561,541)	844,256	7,529,839	23,374,095

The attached notes from (1) to (34) form a part of the interim condensed Separate financial statements and to be read therewith.

1 GENERAL INFORMATION

Kuwait Finance House Bank – Egypt (the Bank) provides institutional, retail banking and investment banking services within the Arab Republic of Egypt through its head office and 45 branches with 1,385 employees as of 31 March 2026. The Bank's activities to be conducted in accordance with the Islamic Shari'a principles as approved by the Bank's Shari'a Supervisory Board.

The Bank's Head Office situated at 81, Ninety St., City Centre, the 5th Settlement New Cairo, and Governorate of Cairo. On 14 July 2010 the Bank's shares were voluntarily delisted from Egyptian Exchange.

The Bank was incorporated under the name Delta International Bank on 8 August 1978 in accordance with Law No.43 of 1974 and its executive Regulations within the Arab Republic of Egypt, and according to the Extraordinary General Assembly held on 21 November 2006, the name of the Bank was changed to become Ahli United Bank - Egypt, then the name of the Bank was changed to become Kuwait Finance House Bank - Egypt according to the Extraordinary General Assembly held on 30 September 2024, such change was registered in the commercial register on 26 January 2025.

These interim condensed Separate financial statements were approved by the board of directors on 18 May 2026

2 SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these interim condensed Separate financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

2.1 BASIS OF PREPARATION

The interim condensed Separate financial statements have been prepared in accordance with the Central Bank of Egypt (CBE) instructions approved by its Board of Directors on 16 December 2008 and the instructions for applying the International Financial Reporting Standard (IFRS 9) issued on 26 February 2019, as well as, in accordance with the applicable Egyptian accounting standards and applicable laws of Egypt.

The bank has issued condensed Separate financial statements based on the instructions of the Central Bank of Egypt issued on May 3, 2020, which allow the banks to issue quarterly condensed financial statements. For matters not covered by the instructions of the Central Bank of Egypt, reference is made to Egyptian accounting standards.

These interim-condensed Separate financial statements do not include all the information and disclosures required for the complete annual Separate financial statements, which have been prepared in accordance with the instructions of the Central Bank. They should be read in conjunction with the bank's financial statements as of December 31, 2025.

In preparing these interim-condensed Separate financial statements, management has made significant judgments in applying the bank's accounting policy, and the main sources of estimation are the same as those applied in the financial statements for the year ended December 31, 2025.

The Bank also prepared the condensed consolidated interim financial statements for the Bank and its subsidiaries which are fully consolidated in the consolidated financial statements. These are the companies in which the Bank has directly or indirectly, more than half of the voting rights or has the ability to control the financial and operating policies of the subsidiary, regardless of the type of activity.

The Bank's interim condensed Separate financial statements should be read in conjunction with its consolidated financial statements, as of and for the financial period ending March 31, 2026, to obtain complete information about the Bank's financial position, results of operations, cash flows and changes in equity.

The Bank's interim condensed Separate financial statements have been prepared on the historical cost basis, adjusted for re-measurement to fair value of certain financial instruments and all derivative financial instruments.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

3 FINANCIAL RISKS MANAGEMENT**3.1 Quality of Financial Assets**

The bank's financial risk management objectives and policies are consisted with those disclosed in the Separate financial statements for the year ended on 31 December 2025.

The following table provides information on the credit quality of the financial assets as at:

<i>31 March 2026</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	8,507,202	10,212,852	-	18,720,054
Treasury bills	17,606,926	587,696	-	18,194,622
Financing receivables - Individuals	9,685,471	2,049,403	386,272	12,121,146
Financing receivables - Corporate	82,579,340	15,772,296	3,430,513	101,782,149
Debt instruments at fair value through other comprehensive income	11,421,412	1,292,396	-	12,713,808
Debt instruments at amortized cost	6,166,544	-	-	6,166,544
	135,966,895	29,914,643	3,816,785	169,698,323

<i>31 December 2025</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	7,010,416	10,953,135	-	17,963,551
Treasury bills	15,204,339	526,284	-	15,730,623
Financing receivables - Individuals	8,180,159	1,396,496	299,216	9,875,871
Financing receivables - Corporate	76,707,304	15,795,552	2,402,153	94,905,009
Debt Instruments at fair value through other comprehensive income	9,046,600	2,618,260	-	11,664,860
Debt instruments at amortized cost	5,320,610	-	-	5,320,610
	121,469,428	31,289,727	2,701,369	155,460,524

The following table provides information on the expected credit losses balances as at:

<i>31 March 2026</i>	<i>Stage (1)</i>	<i>Stage (2)</i>	<i>Stage (3)</i>	<i>Total</i>
	<i>12 months</i>	<i>Lifetime</i>	<i>Lifetime</i>	
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Due from banks	1,836	3,390	-	5,226
Treasury bills	-	4,025	-	4,025
Financing receivables - Individuals	91,909	43,715	64,701	200,325
Financing receivables - Corporate	1,850,558	4,256,430	2,630,560	8,737,548
Debt Instruments at fair value through other comprehensive income	689	16,792	-	17,481
Commitments on financing and collaterals	186,782	88,051	47,123	321,956
	2,131,774	4,412,403	2,742,384	9,286,561

3 FINANCIAL RISKS MANAGEMENT (CONTINUED)

3.1 Quality of Financial Assets (continued)

31 December 2025	Stage (1)	Stage (2)	Stage (3)	Total
	12 months	Lifetime	Lifetime	
	EGP	EGP	EGP	EGP
	Thousands	Thousands	Thousands	Thousands
Due from banks	1,548	3,116	-	4,664
Treasury bills	-	563	-	563
Financing receivables - Individuals	75,701	26,013	52,582	154,296
Financing receivables - Corporate	1,323,826	4,237,584	1,922,192	7,483,602
Debt Instruments at fair value through other comprehensive income	146	17,283	-	17,429
Commitments on financing and collaterals	173,275	74,236	49,096	296,607
	<u>1,574,496</u>	<u>4,358,795</u>	<u>2,023,870</u>	<u>7,957,161</u>

3.2 Capital risk management

	31 March 2026	31 December 2025
	EGP Thousands	EGP Thousands
According to Basel III		
Total Tier 1 (basic capital)	23,356,297	21,795,683
Total Tier 2 (subordinated capital)	1,494,050	1,428,259
Total Capital Base	24,850,347	23,223,942
Total weighted risk of contingent assets and liabilities	156,548,057	143,428,371
Capital Adequacy Ratio	<u>15.87%</u>	<u>16.19%</u>

3.3 Financial leverage risk management

	31 March 2026	31 December 2025
	EGP Thousands	EGP Thousands
Tier 1 of the capital adequacy ratio	23,356,297	21,795,683
Total exposures in & off-Balance Sheet	195,335,178	181,497,352
Leverage ratio%	<u>11.96%</u>	<u>12.01%</u>

Capital adequacy Standard had been prepared based on (Basel III) requirements, which Central Bank of Egypt Board of Directors had approved in its meeting held on December 18, 2012 and had been issued on December 24, 2012 and in accordance with the instructions of the Central Bank of Egypt for the capital adequacy ratio (Basel III) issued during May 2019 And CBE instructions issued in January 2021 regarding the adoption of standardized approach for measuring operational risk starting from period 2022 to replace basic indicator approach

4 SEGMENT ANALYSIS

The segment activity includes operational processes & assets that are used in providing banking services, managing their risk & linking return to this activity which may differ from those of other activities.

According to banking processes the segment analysis includes the following:

Large, medium & small institutions

It includes activities of current accounts, deposits, credit facilities, financing.

Treasury & Investments:

It includes activities of corporate mergers, investment purchase, financing corporate restructuring & financial instruments.

Retail:

It includes activities of current accounts, saving, deposits, credit cards, personal financing.

Other activities:

It includes other banking activities such as fund management. Transactions are applied within segment activities according to the Bank's activity cycle which include assets and liabilities; operational assets and liabilities that are presented in the Bank's balance sheet

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

4 SEGMENT ANALYSIS (CONTINUED)

	<i>Large Institutions</i>	<i>Small & Medium Institutions</i>	<i>Treasury & Investments</i>	<i>Retail</i>	<i>Other Activities</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<i>Revenues & expenses according to segment activities for the period ended 31 March 2026</i>						
Segment activity revenues	3,428,231	104,385	550,669	2,617,029	1,802,035	8,502,349
Segment activity expenses	(2,761,965)	(85,874)	(356,306)	(2,289,761)	(836,453)	(6,330,359)
Net Profit for the period before income tax	666,266	18,511	194,363	327,268	965,582	2,171,990
Income tax (expenses)	(154,180)	(5,740)	(48,066)	(74,612)	(131,996)	(414,594)
Net Profit for the period	512,086	12,771	146,297	252,656	833,586	1,757,396
<i>Assets & liabilities according to segment activities as at 31 March 2026</i>						
Total assets	88,220,125	3,895,278	71,755,204	13,106,735	7,748,571	184,725,913
Total liabilities	72,681,018	1,945,621	13,879,413	66,631,125	6,214,641	161,351,818
<i>Other items for segment activity</i>						
Depreciation and amortization	(19,493)	(1,040)	(1,598)	(36,265)	(16,544)	(74,940)
ECL Charge	(159,957)	(35,000)	-	(1,597)	(628,389)	(824,943)

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

4 SEGMENT ANALYSIS (CONTINUED)

	<i>Large Institutions</i>	<i>Small & Medium Institutions</i>	<i>Treasury & Investments</i>	<i>Retail</i>	<i>Other Activities</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
<i>Revenues & expenses according to segment activities for the period ended 31 March 2025</i>						
Segment activity revenues	3,567,323	66,443	268,175	2,629,104	509,971	7,041,016
Segment activity expenses	(3,010,221)	(34,003)	(174,845)	(2,353,839)	(36,465)	(5,609,373)
Net profit before income tax	557,102	32,440	93,330	275,265	473,506	1,431,643
Income tax (expenses)	(125,593)	(7,323)	(21,933)	(62,276)	(276,741)	(493,866)
Net profit for the period	431,509	25,117	71,397	212,989	196,765	937,777
<i>Assets & liabilities according to segment activities as at 31 December 2025</i>						
Total assets	83,009,963	3,355,481	66,895,078	10,937,076	7,607,454	171,805,052
Total liabilities	75,571,035	1,475,068	7,850,865	59,445,024	5,197,169	149,539,161
<i>Other items for segment activity</i>						
Depreciation and amortization	(21,367)	(1,393)	(6,284)	(22,936)	(9,478)	(61,458)
ECL (Charge) / Release	(137,056)	(537)	-	(6,009)	154,100	10,498

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

5 NET FINANCING INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financing income and similar revenues from:		
Financing receivables	4,843,359	4,873,991
Treasury bills, bonds and sukuk	1,742,841	1,560,460
Due from banks	167,757	258,672
Total	<u>6,753,957</u>	<u>6,693,123</u>
Cost of deposits and similar expenses on:		
Deposits and current accounts:		
Due to banks	(214,667)	(69,188)
Customers' deposits	(4,370,720)	(4,738,970)
	<u>(4,585,387)</u>	<u>(4,808,158)</u>
Term financing	(5,137)	(13,607)
Total	<u>(4,590,524)</u>	<u>(4,821,765)</u>
Net financing income	<u>2,163,433</u>	<u>1,871,358</u>

Financing income and cost of deposits include income earned and costs incurred on conventional portfolio of financial instruments.

6 NET FEES AND COMMISSION INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Fees and commission income:		
Fees and commissions for facility	273,990	204,427
Custody fees	25,181	20,683
Other fees	35,271	36,669
Total	<u>334,442</u>	<u>261,779</u>
Fees and commissions expenses:		
Other fees expenses	(66,912)	(45,598)
Total	<u>(66,912)</u>	<u>(45,598)</u>
Net income from fees and commissions	<u>267,530</u>	<u>216,181</u>

7 DIVIDEND INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financial investments at fair value through other comprehensive income	17,053	964
Total	<u>17,053</u>	<u>964</u>

8 NET TRADING INCOME

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Foreign exchange trading gains	30,939	30,438
Change in fair value of investments at FVTPL	3,047	2,729
Total	<u>33,986</u>	<u>33,167</u>

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

9 (CHARGE) / RELEASE EXPECTED CREDIT LOSSES

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Financing receivables	(823,903)	26,749
Due from banks	(90)	(466)
Debt instruments at FVTOCI	2,430	(13,066)
Treasury bills	(3,380)	(2,719)
Total	(824,943)	10,498

10 ADMINISTRATIVE EXPENSE

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Staff cost:		
Salaries and wages	(279,945)	(184,241)
Social insurance	(10,084)	(8,309)
	(290,029)	(192,550)
Depreciation and amortization	(74,940)	(61,458)
Other administrative expenses	(452,194)	(419,019)
Total	(817,163)	(673,027)

11 OTHER OPERATING INCOME/(EXPENSES)

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
FX revaluation gains (loss) from monetary assets and liabilities other than carried at fair value through profit or loss	1,246,236	(47,476)
Gain on disposals of property, plant and equipment	-	5,001
Legal provision charged	(410)	(390)
Claims provision charged	(11,519)	(11,460)
Contingent provision charged	(18,888)	(9,657)
Other income	40,946	997
Total	1,256,365	(62,985)

12 INCOME TAX EXPENSE

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Current Tax	(424,261)	(506,577)
Deferred Tax	9,667	12,711
Total	(414,594)	(493,866)
Net profit before tax	2,171,990	1,431,643
Income tax (22.5%)	(488,698)	(322,120)
Tax effect on:		
Income not subject to tax	4,168	2,670
Provision	(44,243)	(5,218)
Depreciation differences	(2,427)	(899)
Others	106,939	(181,010)
Current income tax expense	(424,261)	(506,577)
Effective income tax rate	19.5%	35.4%

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

13 EARNINGS PER SHARE

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Net profit for the period available for distribution	1,757,396	937,777
Weighted average number of shares (shares thousands)	1,000,000	1,000,000
Earnings per share (EGP/Share)	1.76	0.94

14 CASH AND BALANCES WITH CENTRAL BANK OF EGYPT

	<i>31 March 2026 EGP Thousands</i>	<i>31 March 2025 EGP Thousands</i>
Cash	715,180	737,387
Balances with CBE (mandatory reserve)	16,444,273	18,262,504
Total	17,159,453	18,999,891
Non-profit bearing balances	17,159,453	18,999,891

15 DUE FROM BANKS

	<i>31 March 2026 EGP Thousands</i>	<i>31 December 2025 EGP Thousands</i>
Current accounts	1,908,739	1,480,051
Deposits	16,811,315	16,483,500
	18,720,054	17,963,551
Less: ECL Allowance	(5,226)	(4,664)
Total	18,714,828	17,958,887
Balances at CBE other than those under the mandatory reserve	3,172,335	2,701,428
Local banks	217,684	1,214,603
Foreign Banks	15,330,035	14,047,520
	18,720,054	17,963,551
Less: ECL Allowance	(5,226)	(4,664)
Total	18,714,828	17,958,887
Non-profit bearing balances	1,908,739	1,480,051
Profit bearing balances	16,811,315	16,483,500
	18,720,054	17,963,551
Less: ECL Allowance	(5,226)	(4,664)
Total	18,714,828	17,958,887

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

16 TREASURY BILLS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Treasury Bills at Amortized Cost		
365 Days maturity	606,000	529,150
Less: Unearned profit	(18,304)	(2,867)
Less: ECL allowance	(4,025)	(563)
Total (1)	583,671	525,720
Treasury Bills at Fair value through OCI		
365 Days maturity	19,447,325	16,713,700
Less: Unearned profit	(1,806,734)	(1,525,822)
Change in fair value	(33,665)	16,462
Total (2)	17,606,926	15,204,340
Total (1+2)	18,190,597	15,730,060
Egyptian government T-Bills	20,053,325	17,242,850
Less: Unearned profit	(1,825,038)	(1,528,689)
Less: ECL allowance	(4,025)	(563)
Change in fair value	(33,665)	16,462
Total	18,190,597	15,730,060

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government Treasury Bills exempted from ECL measurement

17 FINANCING RECEIVABLES

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Individuals		
Overdrafts	123,488	179,788
Credit cards	314,112	281,201
Personal financing	9,729,523	7,968,364
Other financing	1,954,023	1,446,518
Total (1)	12,121,146	9,875,871
Corporate		
Overdrafts	17,308,907	14,472,560
Direct financing	73,242,096	69,705,633
Syndication financing	11,231,146	10,726,816
Total (2)	101,782,149	94,905,009
Total Financing receivables (1+2)	113,903,295	104,780,880
Less :ECL allowance	(8,937,873)	(7,637,898)
Less: Profit in suspense	(154,696)	(149,595)
Less :Unearned discount	(237,209)	(172,950)
Net financing receivables	104,573,517	96,820,437

17 FINANCING RECEIVABLES (CONTINUED)

Financing receivables include balances under the conversion process to be complied with Islamic Sharia principles,

Overdraft represents facilities provided to customers on Murabaha basis.

Analysis of expected credit losses of financing receivables:

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the period/year	7,637,898	8,200,891
ECL charge (release) during the period/year (note 9)	823,903	(823,438)
Write-off during the period/year	(13)	(89,604)
Recoveries from written-off debts	-	595,608
Foreign currency translation	476,085	(245,559)
Balance at the end of the period / year	8,937,873	7,637,898

Analysis of expected credit losses of financing receivables by type:

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Retail		
Balance at the beginning of the period / year	154,296	185,883
ECL charge (release) during the period / year	46,042	(6,524)
Write-off during the period / year	(13)	(25,063)
Balance at the end of the period / year (1)	200,325	154,296
Corporate		
Balance at the beginning of the period / year	7,483,602	8,015,008
ECL charge (release) during the period / year	777,861	(816,914)
Write-off during the period / year	-	(64,541)
Recoveries from written-off debts	-	595,608
Foreign currency translation	476,085	(245,559)
Balance at the end of the period / year (2)	8,737,548	7,483,602
Total (1) + (2)	8,937,873	7,637,898

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)
NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS

For the period ended 31 March 2026

18 FINANCIAL INVESTMENTS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Financial investments at fair value through Other Comprehensive Income:		
A) Debt instruments		
Treasury Bonds	6,894,606	7,255,427
Treasury Sukuk	3,605,669	2,264,285
Non-government Bonds	486,442	583,694
Non-government Sukuk	1,727,091	1,561,454
B) Equity instruments		
Unlisted	1,107,124	1,083,635
C) Money Market Funds		
AUBE Mutual Fund THARWA	29,138	27,813
AUBE Mutual Fund ALPHA	52,407	46,059
Total financial investments at FVTOCI (1)	<u>13,902,477</u>	<u>12,822,367</u>
Financial investments at Amortized Cost:		
A) Debt instruments		
Treasury Bonds	5,115,170	4,819,226
Treasury Sukuk	1,051,374	501,384
Total financial investments at Amortized Cost (2)	<u>6,166,544</u>	<u>5,320,610</u>
Financial investments at fair value through profit and loss:		
Money Market Funds		
AUBE Mutual Fund THARWA	67,017	63,970
Total financial investments at FVTPL (3)	<u>67,017</u>	<u>63,970</u>
Total financial investments (1+2+3)	<u>20,136,038</u>	<u>18,206,947</u>
Current Balances	3,746,244	3,888,828
Non- current Balances	16,389,794	14,318,119
Total financial investments	<u>20,136,038</u>	<u>18,206,947</u>
Debt Instruments	18,880,352	16,985,470
Equity Instruments	1,107,124	1,083,635
Mutual Funds	148,562	137,842
Total financial investments	<u>20,136,038</u>	<u>18,206,947</u>

In accordance with the Central Bank of Egypt's rules issued on February 26, 2019, the debt instrument issued in a local currency by the Egyptian Government and Sukuk exempted from ECL measurement.

	Financial assets at Fair Value through OCI	Financial assets at Amortized Cost	Financial assets Fair Value through P&L	Total
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
31 March 2026				
Balance at the beginning of the period	12,822,367	5,320,610	63,970	18,206,947
Additions	2,170,094	950,000	-	3,120,094
Disposals / Maturities	(1,442,927)	(110,000)	-	(1,552,927)
Amortization of (premium)/ discount	(2,904)	5,934	-	3,030
Change in fair value	(111,386)	-	3,047	(108,339)
Foreign currency revaluation	467,233	-	-	467,233
Balance at the end of the period	<u>13,902,477</u>	<u>6,166,544</u>	<u>67,017</u>	<u>20,136,038</u>

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

18 FINANCIAL INVESTMENTS (CONTINUED)

<i>31 December 2025</i>	Financial assets at Fair Value through OCI	Financial assets at Amortized Cost	Financial assets Fair Value through P&L	Total
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Balance at the beginning of the year	9,464,076	2,196,242	52,202	11,712,520
Additions	5,495,594	3,100,000	-	8,595,594
Disposals / Maturities	(2,112,549)	(73,680)	-	(2,186,229)
Amortization of (premium)/discount	(9,228)	98,048	-	88,820
Change in fair value	176,146	-	11,768	187,914
Foreign currency revaluation	(191,672)	-	-	(191,672)
Balance at the end of the year	<u>12,822,367</u>	<u>5,320,610</u>	<u>63,970</u>	<u>18,206,947</u>

Gain on Financial Investments

	<i>Three Months Ended 31 March 2026 EGP Thousands</i>	<i>Three Months Ended 31 March 2025 EGP Thousands</i>
Gain on sale of treasury bills	<u>56,565</u>	25,679
Gain on sale of financial investment at FVTOCI	<u>3,379</u>	9,808
Total	<u>59,944</u>	<u>35,487</u>

19 INVESTMENT IN SUBSIDIARIES

	<i>31 March 2026 EGP Thousands</i>	<i>31 December 2025 EGP Thousands</i>
KFH Financing Company (Unlisted) - Owned 100%	<u>287,730</u>	<u>271,945</u>

20 INVESTMENT PROPERTIES

	<i>31 March 2026 EGP Thousands</i>	<i>31 December 2025 EGP Thousands</i>
<u>Cost:</u>		
Cost at the beginning of the period / year	<u>1,250</u>	1,250
Cost at the end of the period / year	<u>1,250</u>	1,250
<u>Accumulated depreciation</u>		
Accumulated depreciation at the beginning of the period / year	<u>(300)</u>	(275)
Depreciation charged during the period / year	<u>(7)</u>	(25)
Accumulated depreciation at the end of the period / year	<u>(307)</u>	(300)
Net book value at the end of the period / year	<u>943</u>	<u>950</u>

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

21 OTHER ASSETS

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Accrued revenue	1,752,012	1,462,015
Prepaid expenses	144,362	115,602
Advances for purchase of property, plant and equipment	514,029	485,579
Assets acquired as settlement of debts (net of impairment)	851,959	754,219
Deposits held with other custody	14,520	11,543
Other assets	733,871	930,600
Total	4,010,753	3,759,558

22 PROPERTY, PLANT AND EQUIPMENT (NET)

<i>31 March 2026</i>	<i>Lands and Buildings</i>	<i>Leased assets improvements</i>	<i>Equipment and Machinery</i>	<i>Others Fixed Assets</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Netbook value at the beginning of the period	443,144	288,999	120,453	768,849	1,621,445
Additions	-	9,396	5,940	90,206	105,542
Depreciation charge	(2,733)	(10,259)	(5,229)	(56,712)	(74,933)
Netbook value at the end of the period	440,411	288,136	121,164	802,343	1,652,054
Balance at the end of current period represents in:					
Cost	562,896	532,992	226,112	1,472,833	2,794,833
Accumulated depreciation	(122,485)	(244,856)	(104,948)	(670,490)	(1,142,779)
Netbook value at the end of the period	440,411	288,136	121,164	802,343	1,652,054
<i>31 December 2025</i>	<i>Lands and Buildings</i>	<i>Leased assets improvements</i>	<i>Equipment and Machinery</i>	<i>Others Fixed Assets</i>	<i>Total</i>
	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>	<i>EGP</i>
	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>	<i>Thousands</i>
Net book value at the beginning of the year	454,077	176,074	124,547	702,071	1,456,769
Additions	-	142,559	15,913	264,620	423,092
Transfer from investment property	-	-	(157)	(64)	(221)
Depreciation charge	(10,933)	(29,634)	(19,850)	(197,778)	(258,195)
Net book value at the end of the year	443,144	288,999	120,453	768,849	1,621,445
Balance at the end of the year represents in:					
Cost	562,896	523,596	220,172	1,382,627	2,689,291
Accumulated depreciation	(119,752)	(234,597)	(99,719)	(613,778)	(1,067,846)
Net book value at the end of the year	443,144	288,999	120,453	768,849	1,621,445

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

23 DUE TO BANKS

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Current accounts	147,520	135,109
Deposits from Banks	10,000,000	2,636,282
Total	10,147,520	2,771,391
Local banks	10,000,000	2,636,282
Foreign banks	147,520	135,109
Total	10,147,520	2,771,391

24 CUSTOMERS' DEPOSITS

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Demand deposits	67,001,352	66,924,208
Time deposits	47,790,782	48,069,365
Certificates of deposit	20,510,910	18,501,905
Saving deposits	8,613,955	6,879,593
Other deposits	821,407	975,711
Total	144,738,406	141,350,782
Corporate deposits	99,779,907	103,380,087
Individual deposits	44,958,499	37,970,695
Total	144,738,406	141,350,782
Non-profit bearing balances	12,399,050	9,866,388
Profit bearing balances	132,339,356	131,484,394
Total	144,738,406	141,350,782
Current balances	126,250,813	125,770,787
Non-current balances	18,487,593	15,579,995
Total	144,738,406	141,350,782

25 TERM FINANCING

	Rates	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
European Bank for Reconstruction and Development (EBRD)	Variable	311,969	272,407
		311,969	272,407

The Bank signed five years facility agreement with the European Bank for Reconstruction and Development (EBRD) to support SMEs and green financing.

KUWAIT FINANCE HOUSE BANK – EGYPT (S.A.E.)**NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS**

For the period ended 31 March 2026

26 OTHER LIABILITIES

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Accrued finance costs	804,602	841,961
Clearing operations – CBE	316,277	258,863
Margin deposits	952,395	537,862
Accrued tax	1,720,652	1,566,697
Unearned revenue	42,107	39,616
Accrued expenses	978,945	880,682
Other credit balances	637,825	345,265
Total	<u>5,452,803</u>	<u>4,470,946</u>

27 OTHER PROVISIONS

<i>31 March 2026</i>	<i>Provision for legal claims</i>	<i>Claims provision</i>	<i>Contingent liabilities</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Beginning balance	44,905	289,555	296,607	631,067
Foreign currency revaluation	-	-	6,461	6,461
Utilized during the period	-	(126)	-	(126)
Charged during the period	410	11,519	18,888	30,817
Ending balance	<u>45,315</u>	<u>300,948</u>	<u>321,956</u>	<u>668,219</u>
<i>31 December 2025</i>	<i>Provision for legal claims</i>	<i>Claims provision</i>	<i>Contingent liabilities</i>	<i>Total</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Beginning balance	41,187	229,823	237,252	508,262
Foreign currency revaluation	-	-	(3,290)	(3,290)
Utilized during the year	(307)	(1,239)	-	(1,546)
Charged during the year	4,025	60,971	62,645	127,641
Ending balance	<u>44,905</u>	<u>289,555</u>	<u>296,607</u>	<u>631,067</u>

28 CAPITAL**28.1 Authorized Capital**

Authorized capital amounts to EGP 20 billion as at 31 March 2026 (31 December 2025: EGP 20 billion).

28.2 Issued and paid up Capital

Issued and paid-up capital amounts to EGP 10 billion as at 31 March 2026 (31 December 2025: EGP 10 billion) represented by 1 billion Shares (31 December 2025: 1 billion Shares) at a par value 10 EGP for each.

On 20 March 2025, the Ordinary General Assembly approved to increase of the issued and paid up capital to reach 15 billion Egyptian pounds, an increase of 5 billion Egyptian pounds, to be distributed in the form of bonus shares out of retained earnings based on the percentage of each shareholder's contribution and the same nominal value of the share at a value of 10 Egyptian pounds per share, and marking is underway in the Commercial Register.

29 CASH AND CASH EQUIVALENTS

For the purpose of statement of cash-flow presentation; cash and cash equivalents include the following balances that have original maturities dates not exceeding three months from their acquisition date.

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 March 2025</i> <i>EGP Thousands</i>
Cash	715,180	737,387
Due from banks with original maturities less than 3 months	<u>18,174,108</u>	<u>18,262,504</u>
Total	<u>18,889,288</u>	<u>18,999,891</u>

30 CONTINGENT LIABILITIES AND COMMITMENTS**30.1 Legal claims**

There is a number of existing cases filed against the bank on 31 March 2026 without provision as the bank does not expect to incur losses from it.

30.2 Capital commitments

The capital commitments as of 31 March 2026 amounted to EGP 161,907 thousand (31 December 2025: EGP 174,430 thousand), which represents purchasing of fixed assets. Management has full confidence towards the availability of funds to cover such commitments.

30.3 Commitments under operating lease contracts

Total minimum rental payments for the irrevocable operating lease contracts are as follows:

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Not more than one year	73,842	66,997
More than one year and less than 5 years	193,073	145,203
More than 5 years	<u>6,784</u>	<u>58,267</u>
Total	<u>273,699</u>	<u>270,467</u>

30.4 Commitments for credit facilities and guarantees

	<i>31 March 2026</i> <i>EGP Thousands</i>	<i>31 December 2025</i> <i>EGP Thousands</i>
Acceptances	565,106	886,478
Letters of guarantee	12,333,333	11,864,755
Letters of credit	<u>998,423</u>	<u>909,641</u>
Total	<u>13,896,862</u>	<u>13,660,874</u>

31 RELATED PARTY TRANSACTIONS

The Bank is a subsidiary of Kuwait Finance House - Bahrain B.S.C. (closed) (The Parent) which owns 95.68 % of the ordinary shares and the remaining stake of 4.32 % owned by other shareholders. In addition, Bank owns 100% of the subsidiary company, KFH for Financing Co.

Following are related party transactions:

	<i>31 March 2026</i>	<i>31 December 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Interim Condensed Separate Balance Sheet		
Due from banks	3,301,267	3,838,219
Financing receivables	1,183,999	1,095,811
Due to banks	114,068	114,732
Customers' deposits	33,219	33,811
	<i>Three Months</i>	<i>Three Months</i>
	<i>Ended</i>	<i>Ended</i>
	<i>31 March 2026</i>	<i>31 March 2025</i>
	<i>EGP Thousands</i>	<i>EGP Thousands</i>
Interim Condensed Separate Income Statement		
Financing income and similar revenues	95,154	74,508
Cost of deposits and similar expenses	(1,253)	(506)
Fees and commissions income	2,154	73
Other operating Income	570	570

The average monthly salaries inclusive of all other allowances, incentive or profit share for top 20 staff for the period ended 31 March 2026 is EGP 8,134 thousand (31 March 2025: EGP 8,240 thousand)

32 TAX POSITION

Income Tax

- The Bank calculates and pays the income tax liability in due date based on the bank's tax declaration report.
- Income Tax till 2022 has been assessed and period from 2020: 2022 currently being settled.
- The bank has taken into consideration the periods which have not been examined yet while estimating the tax provision.

Stamp Duty Tax

- All of the bank branches were inspected from operating date till 31 July 2006.
- From 1 August 2006, up to 31 December 2022 settled with the tax authority –inspection completed.

Salary Tax

- The bank calculates, deducts and pays the monthly salary tax on a regular basis.
- From the bank inception date till 2002 was assessed and the tax due was paid. Some periods are pending in the courts.
- From 2003 till 2004 was inspected /settled and the bank dispute was transferred to the Interior Committee.
- The period from 2005 till 2023 was settled with tax authority- inspection completed.
- The Bank has taken into consideration the status of the above assessments while estimating the tax provision.

Real Estate Tax

- All real estate tax claims are paid; overstated claims were objected.

33 COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation of financial statements for the period.

34 IMPORTANT EVENTS

The Monetary Policy Committee of the Central Bank of Egypt dated 12 February 2026 decided to reduce the overnight deposit and lending rates and the Central Bank's main operation rate by 100 basis points to 19%, 20%, and 19.5%, respectively. It also decided to reduce the discount rate by 100 basis points to 19.5%.

Some areas in the Middle East witnessed an escalation in geopolitical tensions, which had economic repercussions on the region's markets and the Egyptian market, resulting in an increase in the official exchange rate of foreign currencies against the Egyptian pound.

Management has assessed the potential impacts of these developments on the company's operations, financial position, and results. Based on the information currently available, including the continuation of core operating activities, the bank's management believes that there is no potential material impact on financial statements.

Management has also considered the effect of these events on the Bank's ability to continue its operations and concluded that the use of the going concern basis in preparing the financial statements remains appropriate and suitable.